CHINA 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

1 in 4 net new jobs were created by Travel & Tourism over the last five years

+9.3% real economy GDP growth

330 MN Jobs globally (1 in 10 jobs)

11.3% OF TOTAL ECONOMY

Total T&T GDP = CNY10,942.5BN (USD1,584.9BN)

79,870.0 JOBS (000's)

(10.3% of total employment)

CNY906.5BN in visitor spend (4.9% of total exports) (USD131.3BN)

CHINA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

11.3% OF TOTAL ECONOMY

Total T&T GDP = CNY10,942.5BN (USD1,584.9BN)

2019 Travel & Tourism GDP growth vs +6.1% real economy GDP growth

79,870.0 JOBS (000's)

(10.3% of total employment)

CNY906.5BN in visitor spend (4.9% of total exports) (USD131.3BN)

INBOUND ARRIVALS

1. HONG KONG SAR, CHINA 40%
2. MACAU SAR, CHINA 12%
3. SOUTH KOREA 7%
4. JAPAN 4%
5. MYANMAR 4%
REST OF WORLD 33%

OUTBOUND DEPARTURES

1. HONG KONG SAR, CHINA 19%
2. MACAU SAR, CHINA 12%
3. THAILAND 10%
4. JAPAN 8%
5. SOUTH KOREA 6%
REST OF WORLD 45%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 81%
BUSINESS SPENDING 19%
DOMESTIC SPENDING 86%
INTERNATIONAL SPENDING 14%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020