CAYMAN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

CAYMAN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.5% OF TOTAL ECONOMY

Total T&T GDP = KYD916.8MN (USD1,100.2MN)

+3.1%

2019 Travel & Tourism GDP growth vs +2.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

12.3 JOBS (000's)

(33.2% of total employment)

INTERNATIONAL VISITOR IMPACT

KYD594.8MN in visitor spend (27.0% of total exports) (USD713.7MN)

INBOUND ARRIVALS

1. UNITED STATES 81%
2. CANADA 6%
3. UNITED KINGDOM 3%
4. JAMAICA 2%
5. CUBA 1%
REST OF WORLD 7%

OUTBOUND DEPARTURES

1. UNITED STATES 53%
2. JAMAICA 26%
3. CANADA 11%
4. BAHAMAS 2%
5. CUBA 2%
REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 87%

BUSINESS SPENDING 13%

DOMESTIC SPENDING 19%

INTERNATIONAL SPENDING 81%

330MN Jobs globally (1 in 10 jobs)

10.3% Total GDP contribution

1All values are in constant 2019 prices & exchange rates
As reported in March 2020