CAYMAN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

CAYMAN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.5% OF TOTAL ECONOMY
Total T&T GDP = KYD916.8MN (USD1,100.2MN)

+3.1% 2019 Travel & Tourism GDP growth vs +2.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

12.3 JOBS (000’s)
(33.2% of total employment)

INTERNATIONAL VISITOR IMPACT

KYD594.8 MN
in visitor spend (27.0% of total exports)
(USD713.7MN)

INBOUND ARRIVALS

- 1. UNITED STATES 81%
- 2. CANADA 6%
- 3. UNITED KINGDOM 3%
- 4. JAMAICA 2%
- 5. CUBA 1%
- REST OF WORLD 7%

OUTBOUND DEPARTURES

- 1. UNITED STATES 53%
- 2. JAMAICA 26%
- 3. CANADA 11%
- 4. BAHAMAS 2%
- 5. CUBA 2%
- REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 87%
- BUSINESS SPENDING 13%
- DOMESTIC SPENDING 19%
- INTERNATIONAL SPENDING 81%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020