CAYMAN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.3% Total GDP contribution

25.5% OF TOTAL ECONOMY

+3.1% vs +2.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

12.3 JOBS (000’s)

330MN Jobs globally (1 in 10 jobs)

(33.2% of total employment)

INTERNATIONAL VISITOR IMPACT

2019 Travel & Tourism GDP growth (33.2% of total employment)

KYD594.8MN in visitor spend (27.0% of total exports)

(USD713.7MN)

INBOUND ARRIVALS

1. UNITED STATES 81%
2. CANADA 6%
3. UNITED KINGDOM 3%
4. JAMAICA 2%
5. CUBA 1%
6. REST OF WORLD 7%

OUTBOUND DEPARTURES

1. UNITED STATES 53%
2. JAMAICA 26%
3. CANADA 11%
4. BAHAMAS 2%
5. CUBA 2%
6. REST OF WORLD 6%

SECTOR CHARACTERISTICS (2019)

87% LEISURE SPENDING
13% BUSINESS SPENDING
19% DOMESTIC SPENDING
81% INTERNATIONAL SPENDING

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020