CAYMAN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

25.5% OF TOTAL ECONOMY +3.1%
While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%
1 in 4 net new jobs were created by Travel & Tourism over the last five years

330 MN Jobs globally (1 in 10 jobs)

GLOBAL GDP impact by sector (2018 data), Share of total economy GDP

CAYMAN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.5% OF TOTAL ECONOMY
Total T&T GDP = KYD916.8MN (USD1,100.2MN)

+3.1% 2019 Travel & Tourism GDP growth vs +2.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

12.3 JOBS (000’s)
(33.2% of total employment)

INTERNATIONAL VISITOR IMPACT

KYD 594.8 MN
in visitor spend (27.0% of total exports)
(USD713.7MN)

INBOUND ARRIVALS

1. UNITED STATES 81%
2. CANADA 6%
3. UNITED KINGDOM 3%
4. JAMAICA 2%
5. CUBA 1%
REST OF WORLD 7%

OUTBOUND DEPARTURES

1. UNITED STATES 53%
2. JAMAICA 26%
3. CANADA 11%
4. BAHAMAS 2%
5. CUBA 2%
REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 87% 13%
BUSINESS SPENDING
DOMESTIC SPENDING 19% 81%
INTERNATIONAL SPENDING

All values are in constant 2019 prices & exchange rates
As reported in March 2020