While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%. 1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Contributions:

Mining: 0%
Automotive: 5%
Agriculture: 10%
Travel & Tourism: 15%
Retail: 5%
Financial Services: 5%

Jobs globally (1 in 10 jobs):

- 10.3% Total GDP contribution
- 330M Jobs (33.2% of total employment)

Total T&T GDP = KYD916.8MN (USD1,100.2MN)

2019 Travel & Tourism GDP growth (33.2% of total employment) vs +2.0% real economy GDP growth

Inbound Arrivals:

1. UNITED STATES 81%
2. CANADA 6%
3. UNITED KINGDOM 3%
4. JAMAICA 2%
5. CUBA 1%
REST OF WORLD 7%

Outbound Departures:

1. UNITED STATES 53%
2. JAMAICA 26%
3. CANADA 11%
4. BAHAMAS 2%
5. CUBA 2%
REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

International visitor impact:

- 25.5% OF TOTAL ECONOMY: 2019 Travel & Tourism GDP growth (+3.1%)

- 12.3 JOBS (000's) (33.2% of total employment)

- KYD594.8MN in visitor spend (27.0% of total exports) (USD713.7MN)

SECTOR CHARACTERISTICS (2019):

- LEISURE SPENDING: 87%
- BUSINESS SPENDING: 13%
- DOMESTIC SPENDING: 19%
- INTERNATIONAL SPENDING: 81%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020