**CAPE VERDE**
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

**GLOBAL DATA 2019**

- **10.3%** Total GDP contribution
- **330 MN** Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data), Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

**CAPE VERDE 2019 KEY DATA**

- **37.2% OF TOTAL ECONOMY**
  Total T&T GDP = CVE72.8BN (USD739.3MN)

- **98.3 JOBS (000’s)**
  (39.3% of total employment)

- **CVE54.8 BN**
  in visitor spend (50.8% of total exports)
  (USD556.7MN)

**INBOUND ARRIVALS**

- 1. UNITED KINGDOM 24%
- 2. GERMANY 12%
- 3. FRANCE 11%
- 4. BELGIUM 11%
- 5. PORTUGAL 10%
- REST OF WORLD 32%

**OUTBOUND DEPARTURES**

- 1. UNITED STATES 32%
- 2. MEXICO 20%
- 3. BRAZIL 13%
- 4. MOROCCO 5%
- 5. ANGOLA 4%
- REST OF WORLD 26%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

**SECTOR CHARACTERISTICS (2019)**

- LEISURE SPENDING 90%
- BUSINESS SPENDING 10%
- DOMESTIC SPENDING 12%
- INTERNATIONAL SPENDING 88%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020