While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 10%
- Financial Services: 5%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

37.2% OF TOTAL ECONOMY

Total T&T GDP = CVE72.8BN (USD739.3MN)

+9.3%

2019 Travel & Tourism GDP growth vs +4.5% real economy GDP growth.

98.3 JOBS (000's)

(39.3% of total employment)

CVE54.8 BN

in visitor spend (50.8% of total exports) (USD556.7MN)

1. UNITED KINGDOM 24%
2. GERMANY 12%
3. FRANCE 11%
4. BELGIUM 11%
5. PORTUGAL 10%
REST OF WORLD 32%

1. UNITED STATES 32%
2. MEXICO 20%
3. BRAZIL 13%
4. MOROCCO 5%
5. ANGOLA 4%
REST OF WORLD 26%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 90%
- BUSINESS SPENDING: 10%
- DOMESTIC SPENDING: 12%
- INTERNATIONAL SPENDING: 88%

1 All values are in constant 2019 prices & exchange rates. As reported in March 2020.