# CAPE VERDE
2021 Annual Research: Key Highlights

## Global Data

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2020</th>
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<tbody>
<tr>
<td><strong>Total GDP contribution:</strong></td>
<td>10.4% USD 9,170 BN</td>
<td>5.5% USD 4,671 BN</td>
</tr>
<tr>
<td><strong>Total Travel &amp; Tourism jobs:</strong></td>
<td>334 MN = 1 in 10 jobs</td>
<td>272 MN = 1 in 11 jobs</td>
</tr>
<tr>
<td><strong>Change in Jobs in 2020:</strong></td>
<td>-61.6 MN -18.5%</td>
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Total Travel & Tourism GDP change in 2020:
-49.1% =USD -4,498 BN
Global Economy GDP change:
-3.7%

## Cape Verde Key Data

### Total contribution of Travel & Tourism to GDP:

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<tr>
<th></th>
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<tbody>
<tr>
<td><strong>38.1%</strong> of Total Economy</td>
<td>[Cape Verde GDP]</td>
<td><strong>16.2%</strong> of Total Economy</td>
</tr>
<tr>
<td>Total T&amp;T GDP = CVE75.6BN (USD781.4MN)</td>
<td>Total T&amp;T GDP = CVE28.8BN (USD298.0MN)</td>
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### Total contribution of Travel & Tourism to Employment:

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<tbody>
<tr>
<td><strong>101.9</strong> Jobs (000s) (46.8% of total employment)</td>
<td><strong>67.7</strong> Jobs (000s) (33.4% of total employment)</td>
<td></td>
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</tbody>
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### Visitor Impact

**International:**

- **CVE56.0 BN** Visitor spend
  - 56.3% of total exports (USD578.7MN)
- **CVE16.7 BN** Visitor spend
  - 30.1% of total exports (USD173.0MN)

**Domestic:**

- **CVE6.5 BN** Visitor spend
  - USD 67.6MN
- **CVE4.0 BN** Visitor spend
  - USD 41.3MN

### Change in Travel & Tourism GDP vs -10.2% real economy GDP change

- **-61.9%**

### Change in jobs:

- **-33.5%**
  - 34.2 (000s)

### Change in international visitor spend:

- **-70.1%**
  - USD 405.7 MN

### Change in domestic visitor spend:

- **-38.9%**
  - USD 26.3 MN
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Cape Verde Sector Characteristics

Domestic vs International Spending:
- 2019:
  - Domestic Spending: USD 67.6MN (10%)
  - International Spending: USD 578.7MN (90%)
- 2020:
  - Domestic Spending: USD 41.3MN (19%)
  - International Spending: USD 173.0MN (81%)

Leisure vs Business Spending:
- 2019:
  - Leisure Spending: USD 582.8MN (90%)
  - Business Spending: USD 63.6MN (10%)
- 2020:
  - Leisure Spending: USD 180.5MN (84%)
  - Business Spending: USD 33.9MN (16%)

Inbound Arrivals:
- 2019:
  1. United Kingdom 26%
  2. Germany 12%
  3. France 11%
  4. Belgium 11%
  5. Portugal 11%
  Rest of world 30%
- 2020:
  1. United Kingdom 20%
  2. Portugal 14%
  3. Belgium 14%
  4. Germany 13%
  5. France 7%
  Rest of world 30%

Outbound Departures:
- 2019:
  1. United States 23%
  2. Mexico 21%
  3. Morocco 9%
  4. Brazil 9%
  5. Togo 6%
  Rest of world 31%
- 2020:
  1. United States 16%
  2. Mexico 15%
  3. Dominican Republic 14%
  4. Brazil 10%
  5. Morocco 7%
  Rest of world 38%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021
2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)
3. Source: Oxford Economics, national sources and UNWTO