CAPE VERDE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

37.2% OF TOTAL ECONOMY

+9.3%

vs

+4.5%

real economy GDP growth

98.3 JOBS (000's)

(39.3% of total employment)

37.2% of total economy GDP

2019 Travel & Tourism GDP growth vs +4.5% real economy GDP growth

Total T&T GDP = CVE72.8BN
(USD739.3MN)

INTERNATIONAL VISITOR IMPACT

CVE54.8BN in visitor spend (50.8% of total exports)
(USD556.7MN)

CAPE VERDE 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

INTERNATIONAL VISITOR IMPACT

INBOUND ARRIVALS

1. UNITED KINGDOM 24%
2. GERMANY 12%
3. FRANCE 11%
4. BELGIUM 11%
5. PORTUGAL 10%
REST OF WORLD 32%

OUTBOUND DEPARTURES

1. UNITED STATES 32%
2. MEXICO 20%
3. BRAZIL 13%
4. MOROCCO 5%
5. ANGOLA 4%
REST OF WORLD 26%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 90%
BUSINESS SPENDING 10%
DOMESTIC SPENDING 12%
INTERNATIONAL SPENDING 88%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%. 1 in 4 net new jobs were created by Travel & Tourism over the last five years. The contribution of Travel & Tourism to GDP was 37.2% of the total economy, with a growth of +9.3% vs +4.5% real economy GDP growth. The sector employed 98.3 jobs (000's) (39.3% of total employment). In 2019, Travel & Tourism contributed CVE54.8BN in visitor spend (50.8% of total exports). Inbound arrivals showed the United Kingdom as the largest market at 24%, followed by Germany (12%), France (11%), Belgium (11%), Portugal (10%), and Rest of World (32%). Outbound departures showed the United States as the largest market at 32%, followed by Mexico (20%), Brazil (13%), Morocco (5%), Angola (4%), and Rest of World (26%). The sector characteristics for 2019 showed Leisure Spending at 90%, Business Spending at 10%, Domestic Spending at 12%, and International Spending at 88%. All values are in constant 2019 prices & exchange rates, as reported in March 2020.