CAPE VERDE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

- **10.3%** Total GDP contribution
- **330 MN** Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

CAPE VERDE 2019 KEY DATA

- **37.2%** OF TOTAL ECONOMY
  - Total T&T GDP = CVE72.8BN (USD739.3MN)
- **+9.3%**
  - 2019 Travel & Tourism GDP growth vs +4.5% real economy GDP growth

- **98.3** JOBS (000's)
  - (39.3% of total employment)

- **CVE54.8 BN**
  - in visitor spend (50.8% of total exports)
  - (USD556.7MN)

INBOUND ARRIVALS

1. UNITED KINGDOM 24%
2. GERMANY 12%
3. FRANCE 11%
4. BELGIUM 11%
5. PORTUGAL 10%
REST OF WORLD 32%

OUTBOUND DEPARTURES

1. UNITED STATES 32%
2. MEXICO 20%
3. BRAZIL 13%
4. MOROCCO 5%
5. ANGOLA 4%
REST OF WORLD 26%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 90%
- BUSINESS SPENDING 10%
- DOMESTIC SPENDING 12%
- INTERNATIONAL SPENDING 88%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020.