CAPE VERDE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

CAPE VERDE 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

37.2% OF TOTAL ECONOMY
Total T&T GDP = CVE72.8BN (USD739.3MN)

+9.3%
2019 Travel & Tourism GDP growth vs +4.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

98.3 JOBS (000’s)
(39.3% of total employment)

INTERNATIONAL VISITOR IMPACT

CVE54.8BN in visitor spend (50.8% of total exports) (USD556.7MN)

INBOUND ARRIVALS

1. UNITED KINGDOM 24%
2. GERMANY 12%
3. FRANCE 11%
4. BELGIUM 11%
5. PORTUGAL 10%
REST OF WORLD 32%

OUTBOUND DEPARTURES

1. UNITED STATES 32%
2. MEXICO 20%
3. BRAZIL 13%
4. MOROCCO 5%
5. ANGOLA 4%
REST OF WORLD 26%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 90%
- BUSINESS SPENDING 10%
- DOMESTIC SPENDING 12%
- INTERNATIONAL SPENDING 88%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020