BRUNEI 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 5%
- Financial Services: 10%

10.3% Total GDP contribution

2.5% 3.5%

330 MN Jobs globally (1 in 10 jobs)

BRUNEI 2019 KEY DATA

5.9% OF TOTAL ECONOMY 10.3%

Total T&T GDP = BND1,131.8MN (USD828.2MN)

+6.2% 2019 Travel & Tourism GDP growth vs +2.7% real economy GDP growth

15.6 JOBS (000's) 10.3%

(7.9% of total employment)

INTERNATIONAL VISITOR IMPACT 15.6%

BND332.2 MN 15.6%

in visitor spend (3.3% of total exports) (USD243.1MN)

INBOUND ARRIVALS 15.6%

OUTBOUND DEPARTURES 15.6%

1. MALAYSIA 23%
2. CHINA 21%
3. INDONESIA 9%
4. PHILIPPINES 8%
5. SINGAPORE 6%
REST OF WORLD 33%

1. MALAYSIA 92%
2. SINGAPORE 3%
3. INDONESIA 2%
4. THAILAND 1%
5. PHILIPPINES 1%
REST OF WORLD 1%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 84%
BUSINESS SPENDING 16%
DOMESTIC SPENDING 56%
INTERNATIONAL SPENDING 44%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020