BRITISH VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

45.0% 15.0% 10.0% 5.0% 0%
Mining Automotive Agriculture Travel & Tourism Retail Financial Services

INBOUND ARRIVALS

1. UNITED STATES 62%
2. CANADA 4%
3. PUERTO RICO 4%
4. FRANCE 2%
5. UNITED KINGDOM 1%
REST OF WORLD 27%

OUTBOUND DEPARTURES

1. UNITED STATES 52%
2. US VIRGIN ISLANDS 22%
3. ST KITTS AND NEVIS 7%
4. ANTIGUA AND BARBUDA 3%
5. BARBADOS 3%
REST OF WORLD 13%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 94%
BUSINESS SPENDING 6%
DOMESTIC SPENDING 7%
INTERNATIONAL SPENDING 93%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020