BRITISH VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

BRITISH VIRGIN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

57.0% OF TOTAL ECONOMY
Total T&T GDP = USD563.3MN

+7.7%
2019 Travel & Tourism GDP growth vs +2.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

6.8 JOBS (000's)
(66.4% of total employment)

INTERNATIONAL VISITOR IMPACT

USD569.7 MN in visitor spend (55.2% of total exports)

INBOUND ARRIVALS

- 1. UNITED STATES 62%
- 2. CANADA 4%
- 3. PUERTO RICO 4%
- 4. FRANCE 2%
- 5. UNITED KINGDOM 1%
- REST OF WORLD 27%

OUTBOUND DEPARTURES

- 1. UNITED STATES 52%
- 2. US VIRGIN ISLANDS 22%
- 3. ST KITTS AND NEVIS 7%
- 4. ANTIGUA AND BARBUDA 3%
- 5. BARBADOS 3%
- REST OF WORLD 13%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 94%
- BUSINESS SPENDING 6%
- DOMESTIC SPENDING 7%
- INTERNATIONAL SPENDING 93%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020