BRITISH VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

BRITISH VIRGIN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

57.0% OF TOTAL ECONOMY

Total T&T GDP = USD563.3MN

+7.7%

2019 Travel & Tourism GDP growth vs +2.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

6.8 JOBS (000's)

(66.4% of total employment)

INTERNATIONAL VISITOR IMPACT

USD569.7 MN

in visitor spend (55.2% of total exports)

INBOUND ARRIVALS

1. UNITED STATES 62%
2. CANADA 4%
3. PUERTO RICO 4%
4. FRANCE 2%
5. UNITED KINGDOM 1%
REST OF WORLD 27%

OUTBOUND DEPARTURES

1. UNITED STATES 52%
2. US VIRGIN ISLANDS 22%
3. ST KITTS AND NEVIS 7%
4. ANTIGUA AND BARBUDA 3%
5. BARBADOS 3%
REST OF WORLD 13%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 94%
BUSINESS SPENDING 6%
DOMESTIC SPENDING 7%
INTERNATIONAL SPENDING 93%