While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 30%
- Retail: 25%
- Financial Services: 30%

BERMUDA 2019 KEY DATA

18.7% OF TOTAL ECONOMY
Total T&T GDP = BMD1,228.9MN (USD1,228.9MN)

+2.6% 2019 Travel & Tourism GDP growth vs +1.2% real economy GDP growth

7.8 JOBS (000’s)
(23.0% of total employment)

BMD608.3 MN
in visitor spend (16.4% of total exports) (USD608.3MN)

INBOUND ARRIVALS

- 1. UNITED STATES 75%
- 2. CANADA 10%
- 3. UNITED KINGDOM 8%
- 4. GERMANY 0%
- 5. SWITZERLAND 0%
- REST OF WORLD 7%

OUTBOUND DEPARTURES

- 1. UNITED STATES 72%
- 2. CANADA 18%
- 3. JAMAICA 2%
- 4. BARBADOS 1%
- 5. BAHAMAS 1%
- REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 73%
- BUSINESS SPENDING: 27%
- DOMESTIC SPENDING: 39%
- INTERNATIONAL SPENDING: 61%

Note: All values are in constant 2019 prices & exchange rates
As reported in March 2020