BERMUDA 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

2.5% 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

BERMUDA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

18.7% of total economy

Total T&T GDP = BMD1,228.9MN (USD1,228.9MN)

+2.6% vs +1.2% real economy GDP growth

BERMUDA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

7.8 JOBS (000's)

(23.0% of total employment)

BERMUDA 2019 KEY DATA

INTERNATIONAL VISITOR IMPACT

BMD608.3MN in visitor spend (16.4% of total exports)

(USD608.3MN)

INBOUND ARRIVALS

O 1. UNITED STATES 75%
O 2. CANADA 10%
O 3. UNITED KINGDOM 8%
O 4. GERMANY 0%
O 5. SWITZERLAND 0%
O REST OF WORLD 7%

OUTBOUND DEPARTURES

O 1. UNITED STATES 72%
O 2. CANADA 18%
O 3. JAMAICA 2%
O 4. BARBADOS 1%
O 5. BAHAMAS 1%
O REST OF WORLD 6%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

O LEISURE SPENDING 73%
O BUSINESS SPENDING 27%
O DOMESTIC SPENDING 39%
O INTERNATIONAL SPENDING 61%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020