BERMUDA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

BERMUDA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

18.7% OF TOTAL ECONOMY
Total T&T GDP = BMD1,228.9MN (USD1,228.9MN)

+2.6%
2019 Travel & Tourism GDP growth vs +1.2% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

7.8 JOBS (000’s)
(23.0% of total employment)

INTERNATIONAL VISITOR IMPACT

BMD608.3 MN
in visitor spend (16.4% of total exports) (USD608.3MN)

INBOUND ARRIVALS

1. UNITED STATES 75%
2. CANADA 10%
3. UNITED KINGDOM 8%
4. GERMANY 0%
5. SWITZERLAND 0%
REST OF WORLD 7%

OUTBOUND DEPARTURES

1. UNITED STATES 72%
2. CANADA 18%
3. JAMAICA 2%
4. BARBADOS 1%
5. BAHAMAS 1%
REST OF WORLD 6%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 73%
BUSINESS SPENDING 27%
DOMESTIC SPENDING 39%
INTERNATIONAL SPENDING 61%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020