BAHAMAS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

BAHAMAS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

43.3% OF TOTAL ECONOMY Total T&T GDP = BSD5,792.2MN (USD5,792.2MN)

+5.1% 2019 Travel & Tourism GDP growth vs +1.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

103.9 JOBS (000's) (52.2% of total employment)

INTERNATIONAL VISITOR IMPACT

BSD3,678.7 MN in visitor spend (81.6% of total exports) (USD3,678.7MN)

INBOUND ARRIVALS

1. UNITED STATES 79%
2. CANADA 8%
3. UNITED KINGDOM 2%
4. FRANCE 1%
5. ITALY 1%
REST OF WORLD 9%

OUTBOUND DEPARTURES

1. UNITED STATES 87%
2. CANADA 4%
3. JAMAICA 2%
4. CUBA 2%
5. DOMINICAN REPUBLIC 1%
REST OF WORLD 4%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 89%
- BUSINESS SPENDING 11%
- DOMESTIC SPENDING 17%
- INTERNATIONAL SPENDING 83%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020