While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0.1%
- Automotive: 0.3%
- Agriculture: 1.6%
- Travel & Tourism: 3.5%
- Retail: 5.1%
- Financial Services: 10.3%

Total GDP contribution: 10.3% (2019 data).

Jobs globally (1 in 10 jobs):

- 330,000 (81.6% of total employment)

CONTRIBUTION OF TRAVEL & TOURISM TO GDP:

- 43.3% of Total Economy
- +5.1% vs +1.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT:

- 103,900 jobs (52.2% of total employment)

INTERNATIONAL VISITOR IMPACT:

- BSD 3,678.7 MN in visitor spend (81.6% of total exports)

BAHAMAS 2019 KEY DATA:

INBOUND ARRIVALS:

- 1. UNITED STATES 79%
- 2. CANADA 8%
- 3. UNITED KINGDOM 2%
- 4. FRANCE 1%
- 5. ITALY 1%
- REST OF WORLD 9%

OUTBOUND DEPARTURES:

- 1. UNITED STATES 87%
- 2. CANADA 4%
- 3. JAMAICA 2%
- 4. CUBA 2%
- 5. DOMINICAN REPUBLIC 1%
- REST OF WORLD 4%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

INTERNATIONAL VISITOR IMPACT:

- 89% LEISURE SPENDING
- 17% DOMESTIC SPENDING
- 11% BUSINESS SPENDING
- 83% INTERNATIONAL SPENDING

1All values are in constant 2019 prices & exchange rates.
As reported in March 2020.