BAHAMA S 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

- 10.3% Total GDP contribution
- 330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>7%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>7%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>9%</td>
</tr>
</tbody>
</table>

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BAHAMAS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

- 43.3% OF TOTAL ECONOMY
  Total T&T GDP = BSD5,792.2MN (USD5,792.2MN)

+5.1% Growth
  2019 Travel & Tourism GDP growth vs +1.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

- 103.9 JOBS (000's)
  (52.2% of total employment)

INTERNATIONAL VISITOR IMPACT

- BSD3,678.7 MN in visitor spend (81.6% of total exports)
  (USD3,678.7MN)

INBOUND ARRIVALS

- 1. UNITED STATES 79%
- 2. CANADA 8%
- 3. UNITED KINGDOM 2%
- 4. FRANCE 1%
- 5. ITALY 1%
- REST OF WORLD 9%

OUTBOUND DEPARTURES

- 1. UNITED STATES 87%
- 2. CANADA 4%
- 3. JAMAICA 2%
- 4. CUBA 2%
- 5. DOMINICAN REPUBLIC 1%
- REST OF WORLD 4%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 89%
- BUSINESS SPENDING 11%
- DOMESTIC SPENDING 17%
- INTERNATIONAL SPENDING 83%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020