AZERBAIJAN
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Azerbaijan 2019 Key Data

7.2% of Total Economy
Total T&T GDP = AZN6,007.3MN (USD3,539.2MN)

-26.0%
2019 Travel & Tourism GDP growth vs +2.2% real economy GDP growth

378.0 Jobs (000’s)
(7.7% of total employment)

AZN2,931.7MN
in visitor spend (6.5% of total exports)
(USD1,727.2MN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. Russian Federation 15%
2. Turkey 10%
3. United Kingdom 7%
4. United States 3%
5. Ukraine 3%
Rest of World 62%

1. Russian Federation 29%
2. Iran 27%
3. Turkey 17%
4. Georgia 16%
5. Kazakhstan 2%
Rest of World 9%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

84% Leisure Spending
16% Business Spending
43% Domestic Spending
57% International Spending

All values are in constant 2019 prices & exchange rates
As reported in March 2020