AZERBAIJAN
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

- **10.3%** Total GDP contribution
- **330MN** Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Note: Data are average shares over the 2016-2018 period.

Source: Oxford Economics, national sources and UNWTO

AZERBAIJAN 2019 KEY DATA

- **7.2% OF TOTAL ECONOMY**
  - Total T&T GDP = AZN6,007.3MN (USD3,539.2MN)
- **-26.0%** 2019 Travel & Tourism GDP growth vs +2.2% real economy GDP growth

- **378.0 JOBS (000's)** (7.7% of total employment)

INTERNATIONAL VISITOR IMPACT

- **AZN2,931.7 MN** in visitor spend (6.5% of total exports) (USD1,727.2MN)

INBOUND ARRIVALS

- 1. RUSSIAN FEDERATION 15%
- 2. TURKEY 10%
- 3. UNITED KINGDOM 7%
- 4. UNITED STATES 3%
- 5. UKRAINE 3%
- REST OF WORLD 62%

OUTBOUND DEPARTURES

- 1. RUSSIAN FEDERATION 29%
- 2. IRAN 27%
- 3. TURKEY 17%
- 4. GEORGIA 16%
- 5. KAZAKHSTAN 2%
- REST OF WORLD 9%

Note: Data are average shares over the 2016-2018 period.

Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 84%
- BUSINESS SPENDING 16%
- DOMESTIC SPENDING 43%
- INTERNATIONAL SPENDING 57%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020