**ARMENIA**

**2020 ANNUAL RESEARCH: KEY HIGHLIGHTS**

**GLOBAL DATA 2019**

- **10.3%**
  - Total GDP contribution

- **330MN**
  - Jobs globally (1 in 10 jobs)

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

- **11.8% of total economy**
  - Total T&T GDP = AMD774.6BN (USD1,594.4MN)

- **1 in 4 net new jobs** were created by Travel & Tourism over the last five years

- **Global GDP impact by sector (2018 data). Share of total economy GDP**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>20%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>25%</td>
</tr>
</tbody>
</table>

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

- **124.6 JOBS (000's)**
  - (12.5% of total employment)

**INTERNATIONAL VISITOR IMPACT**

- **AMD609.1BN**
  - in visitor spend (23.9% of total exports)
  - (USD1,253.7MN)

**INBOUND ARRIVALS**

- 1. Iran 13%
- 2. United States 6%
- 3. France 2%
- 4. Germany 1%
- 5. Philippines 1%
- REST OF WORLD 77%

**OUTBOUND DEPARTURES**

- 1. Georgia 44%
- 2. Russian Federation 38%
- 3. Iran 4%
- 4. Turkey 3%
- 5. Ukraine 2%
- REST OF WORLD 9%

**SECTOR CHARACTERISTICS (2019)**

- **Leisure Spending**: 85%
- **Business Spending**: 15%
- **Domestic Spending**: 17%
- **International Spending**: 83%

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1. All values are in constant 2019 prices & exchange rates
   As reported in March 2020