ARMENIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

ARmenia 2019 Key Data

11.8% of total economy

Total T&T GDP = AMD774.6BN (USD1,594.4MN)

+4.7% vs +5.5% real economy GDP growth

124.6 Jobs (000’s)

(12.5% of total employment)

AMD609.1BN in visitor spend (23.9% of total exports) (USD1,253.7MN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

SECTOR CHARACTERISTICS (2019)

1. IRAN 13%
2. UNITED STATES 6%
3. FRANCE 2%
4. GERMANY 1%
5. PHILIPPINES 1%
REST OF WORLD 77%

1. GEORGIA 44%
2. RUSSIAN FEDERATION 38%
3. IRAN 4%
4. TURKEY 3%
5. UKRAINE 2%
REST OF WORLD 9%

Leisure spending 85%
Business spending 15%
Domestic spending 17%
International spending 83%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

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