11.8% of total economy + 4.7%

124.6 jobs (000's)

AMD 609.1 BN

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining Automotive Agriculture Travel & Tourism Retail Financial Services

0% 5% 10% 15%

ARMENIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

11.8% OF TOTAL ECONOMY Total T&T GDP = AMD 774.6 BN (USD 1,594.4 MN)

+4.7% 2019 Travel & Tourism GDP growth vs +5.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

124.6 JOBS (000's) (12.5% of total employment)

INTERNATIONAL VISITOR IMPACT

AMD 609.1 BN in visitor spend (23.9% of total exports) (USD 1,253.7 MN)

INBOUND ARRIVALS

1. IRAN 13%
2. UNITED STATES 6%
3. FRANCE 2%
4. GERMANY 1%
5. PHILIPPINES 1%
REST OF WORLD 77%

OUTBOUND DEPARTURES

1. GEORGIA 44%
2. RUSSIAN FEDERATION 38%
3. IRAN 4%
4. TURKEY 3%
5. UKRAINE 2%
REST OF WORLD 9%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 85%
BUSINESS SPENDING 15%
DOMESTIC SPENDING 17%
INTERNATIONAL SPENDING 83%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020