ARMENIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

11.8% OF TOTAL ECONOMY +4.7% vs +5.5% real economy GDP growth

124.6 JOBS (000’s) 1 in 4 net new jobs were created by Travel & Tourism over the last five years

Total T&T GDP = AMD774.6BN (USD1,594.4MN)

330MN Jobs globally (1 in 10 jobs)

23.9% of total exports

INBOUND ARRIVALS

1. IRAN 13%
2. UNITED STATES 6%
3. FRANCE 2%
4. GERMANY 1%
5. PHILIPPINES 1%
REST OF WORLD 77%

OUTBOUND DEPARTURES

1. GEORGIA 44%
2. RUSSIAN FEDERATION 38%
3. IRAN 4%
4. TURKEY 3%
5. UKRAINE 2%
REST OF WORLD 9%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

INTERNATIONAL VISITOR IMPACT

AMD609.1BN in visitor spend (23.9% of total exports) (USD1,253.7MN)

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

0% 5% 10% 15%

ARMENIA 2019 KEY DATA

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 85%
BUSINESS SPENDING 15%
DOMESTIC SPENDING 17%
INTERNATIONAL SPENDING 83%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020