ANGOLA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%
1 in 4 net new jobs were created by Travel & Tourism over the last five years
Global GDP impact by sector (2018 data), Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share (%)</th>
<th>Share (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>3%</td>
<td>3%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>5%</td>
<td>5%</td>
</tr>
<tr>
<td>Retail</td>
<td>4%</td>
<td>4%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>2%</td>
<td>2%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

ANGOLA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP
3.1% OF TOTAL ECONOMY
Total T&T GDP = AOA926.9BN (USD2,550.7MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT
395.0 JOBS (000's)
(3.2% of total employment)

INTERNATIONAL VISITOR IMPACT
AOA171.1BN
in visitor spend (1.3% of total exports) (USD470.9MN)

INBOUND ARRIVALS

1. PORTUGAL 30%
2. CHINA 9%
3. BRAZIL 7%
4. SOUTH AFRICA 5%
5. FRANCE 4%
REST OF WORLD 45%

OUTBOUND DEPARTURES

1. NAMIBIA 61%
2. DEM REP OF CONGO 12%
3. SOUTH AFRICA 8%
4. FRANCE 4%
5. BRAZIL 3%
REST OF WORLD 12%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEISURE SPENDING</td>
<td>73%</td>
</tr>
<tr>
<td>BUSINESS SPENDING</td>
<td>27%</td>
</tr>
<tr>
<td>DOMESTIC SPENDING</td>
<td>73%</td>
</tr>
<tr>
<td>INTERNATIONAL SPENDING</td>
<td>27%</td>
</tr>
</tbody>
</table>

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020