BELIZE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

BELIZE 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

37.2% OF TOTAL ECONOMY
Total T&T GDP = BZD1,400.6MN (USD700.3MN)

+5.0% 2019 Travel & Tourism GDP growth vs +0.7% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

64.8 JOBS (000’s)
(39.3% of total employment)

INTERNATIONAL VISITOR IMPACT

BZD1,048.0MN in visitor spend (48.0% of total exports) (USD524.0MN)

INBOUND ARRIVALS

1. UNITED STATES 66%
2. CANADA 6%
3. GUATEMALA 3%
4. UNITED KINGDOM 3%
5. MEXICO 2%
REST OF WORLD 20%

OUTBOUND DEPARTURES

1. UNITED STATES 39%
2. GUATEMALA 27%
3. MEXICO 7%
4. CHINA 4%
5. PANAMA 3%
REST OF WORLD 20%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 88%
- BUSINESS SPENDING 12%
- DOMESTIC SPENDING 13%
- INTERNATIONAL SPENDING 87%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020