BELIZE
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

**10.3%**
Total GDP contribution

**330MN**
Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

**37.2%** of total economy
Total T&T GDP = BZD1,400.6MN (USD700.3MN)

+5.0%
2019 Travel & Tourism GDP growth vs +0.7% real economy GDP growth

**64.8** jobs (000’s)
(39.3% of total employment)

BELIZE 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

INTERNATIONAL VISITOR IMPACT

**BZD1,048.0 MN**
in visitor spend (48.0% of total exports)
(USD524.0MN)

INBOUND ARRIVALS

- 1. UNITED STATES 66%
- 2. CANADA 6%
- 3. GUATEMALA 3%
- 4. UNITED KINGDOM 3%
- 5. MEXICO 2%
- REST OF WORLD 20%

OUTBOUND DEPARTURES

- 1. UNITED STATES 39%
- 2. GUATEMALA 27%
- 3. MEXICO 7%
- 4. CHINA 4%
- 5. PANAMA 3%
- REST OF WORLD 20%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 88%
- BUSINESS SPENDING 12%
- DOMESTIC SPENDING 13%
- INTERNATIONAL SPENDING 87%

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All values are in constant 2019 prices & exchange rates
As reported in March 2020