VIET NAM
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

330MN
Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

1. CHINA 28%
2. SOUTH KOREA 20%
3. JAPAN 6%
4. UNITED STATES 5%
5. TAIWAN, CHINA 5%
REST OF WORLD 36%

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

8.8% OF TOTAL ECONOMY
Total T&T GDP = VND536,543.0BN (USD23,103.0MN)

+7.7%
2019 Travel & Tourism GDP growth vs +7.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

4,951.3 JOBS (000's)
(9.1% of total employment)

INTERNATIONAL VISITOR IMPACT

VND255,393BN in visitor spend (4.4% of total exports)
(USD10,997.0MN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. CHINA 28%
2. SOUTH KOREA 20%
3. JAPAN 6%
4. UNITED STATES 5%
5. TAIWAN, CHINA 5%
REST OF WORLD 36%

1. CHINA 27%
2. THAILAND 14%
3. CAMBODIA 13%
4. LAOS 11%
5. SINGAPORE 6%
REST OF WORLD 29%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING
BUSINESS SPENDING
DOMESTIC SPENDING
INTERNATIONAL SPENDING

90%
49%
10%
51%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020