VIET NAM
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Global GDP impact by sector (2018 data).

VIET NAM 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

8.8% OF TOTAL ECONOMY
Total T&T GDP = VND536,543.0BN (USD23,103.0MN)

+7.7%
2019 Travel & Tourism GDP growth vs +7.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

4,951.3 JOBS (000's)
(9.1% of total employment)

INTERNATIONAL VISITOR IMPACT

VND255,393BN
in visitor spend (4.4% of total exports)
(USD10,997.0MN)

INBOUND ARRIVALS

- 1. CHINA 28%
- 2. SOUTH KOREA 20%
- 3. JAPAN 6%
- 4. UNITED STATES 5%
- 5. TAIWAN, CHINA 5%
- REST OF WORLD 36%

OUTBOUND DEPARTURES

- 1. CHINA 27%
- 2. THAILAND 14%
- 3. CAMBODIA 13%
- 4. LAOS 11%
- 5. SINGAPORE 6%
- REST OF WORLD 29%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 90%
- BUSINESS SPENDING 10%
- DOMESTIC SPENDING 49%
- INTERNATIONAL SPENDING 51%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020