9.4% OF TOTAL ECONOMY

1 in 4 net new jobs were created by Travel & Tourism over the last five years

-32.0%

Global GDP impact by sector (2018 data). Share of total economy GDP

VEB 16,738,600 BN

1,191.5 JOBS (000’s)

(9.7% of total employment)

Total T&T GDP = VEB 126,792,000.00 BN (USD 3.4BN)

330 MN

Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

GLOBAL DATA 2019

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

INTERNATIONAL VISITOR IMPACT

VENEZUELA 2019 KEY DATA

INBOUND ARRIVALS

1. COLOMBIA 13%
2. BRAZIL 9%
3. SPAIN 9%
4. UNITED STATES 6%
5. ARGENTINA 6%
REST OF WORLD 57%

OUTBOUND DEPARTURES

1. UNITED STATES 19%
2. ECUADOR 16%
3. COLOMBIA 10%
4. PANAMA 9%
5. PERU 8%
REST OF WORLD 38%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING
BUSINESS SPENDING
DOMESTIC SPENDING
INTERNATIONAL SPENDING

79% 21%
85% 15%

All values are in constant 2019 prices & exchange rates
As reported in March 2020

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