### VENEZUELA
2021 Annual Research: Key Highlights1

#### Global Data

<table>
<thead>
<tr>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total GDP contribution:</strong></td>
<td><strong>Total Travel &amp; Tourism jobs:</strong></td>
</tr>
<tr>
<td>10.4%</td>
<td>5.5%</td>
</tr>
<tr>
<td>USD 9,170 BN</td>
<td>USD 4,671 BN</td>
</tr>
<tr>
<td>334 MN = 1 in 10 jobs</td>
<td>272 MN = 1 in 11 jobs</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Total Travel &amp; Tourism GDP change in 2020:</th>
<th>Change in Jobs in 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>-49.1% Global Economy GDP change:</td>
<td>-61.6 MN -18.5%</td>
</tr>
</tbody>
</table>

**Visitor Impact**

International:

<table>
<thead>
<tr>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>VEB 474,125,000 BN</td>
<td>VEB 154,474,000 BN</td>
</tr>
<tr>
<td>Visitor spend</td>
<td>Visitor spend</td>
</tr>
<tr>
<td>4.3% of total exports (USD 0.5BN)</td>
<td>4.6% of total exports (USD 0.2BN)</td>
</tr>
</tbody>
</table>

Domestic:

<table>
<thead>
<tr>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>VEB 2,944,770,000 BN</td>
<td>VEB 1,340,840,000 BN</td>
</tr>
<tr>
<td>Visitor spend</td>
<td>Visitor spend</td>
</tr>
<tr>
<td>(USD 3.3BN)</td>
<td>(USD 1.5BN)</td>
</tr>
</tbody>
</table>
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Venezuela Sector Characteristics

Domestic vs International Spending:

- **Domestic Spending:**
  - 2019: USD 3.3BN (86%)
  - 2020: USD 1.5BN (90%)

- **International Spending:**
  - 2019: USD 0.5BN (14%)
  - 2020: USD 0.2BN (10%)

Leisure vs Business Spending:

- **Leisure Spending:**
  - 2019: USD 2.8BN (74%)
  - 2020: USD 1.2BN (70%)

- **Business Spending:**
  - 2019: USD 1.0BN (26%)
  - 2020: USD 0.5BN (30%)

Inbound Arrivals:

- 2019:
  - Spain 22%
  - United States 13%
  - Italy 12%
  - France 10%
  - Netherlands 9%
  - Rest of world 34%

- 2020:
  - Spain 19%
  - Italy 14%
  - United States 10%
  - Netherlands 10%
  - Portugal 9%
  - Rest of world 38%

Outbound Departures:

- 2019:
  - Ecuador 29%
  - United States 15%
  - Peru 13%
  - Colombia 7%
  - Panama 7%
  - Rest of world 28%

- 2020:
  - Ecuador 29%
  - United States 14%
  - Peru 12%
  - Colombia 10%
  - Chile 7%
  - Rest of world 28%

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1. All values are in constant 2020 prices & exchange rates. As reported in March 2021
2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)
3. Source: Oxford Economics, national sources and UNWTO