VENEZUELA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

VENEZUELA 2019 KEY DATA

9.4% OF TOTAL ECONOMY
Total T&T GDP = VEB126,792,000.0BN (USD3.4BN)

-32.0%
2019 Travel & Tourism GDP growth vs -38.1% real economy GDP growth

1,191.5 JOBS (000’s)
(9.7% of total employment)

VEB16,738,600 BN
in visitor spend (5.1% of total exports) (USD.4BN)

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. COLOMBIA 13%
2. BRAZIL 9%
3. SPAIN 9%
4. UNITED STATES 6%
5. ARGENTINA 6%
REST OF WORLD 57%

1. UNITED STATES 19%
2. ECUADOR 16%
3. COLOMBIA 10%
4. PANAMA 9%
5. PERU 8%
REST OF WORLD 38%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 79%
- BUSINESS SPENDING 21%
- DOMESTIC SPENDING 85%
- INTERNATIONAL SPENDING 15%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020