VENEZUELA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

9.4% of total economy

-32.0% 2019 Travel & Tourism GDP growth vs -38.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

1,191.5 Jobs (000’s)

(9.7% of total employment)

INTERNATIONAL VISITOR IMPACT

VEB 16,738,600 BN in visitor spend (5.1% of total exports)

(USD 3.4BN)

VENEZUELA 2019 KEY DATA

INBOUND ARRIVALS

1. COLOMBIA 13%
2. BRAZIL 9%
3. SPAIN 9%
4. UNITED STATES 6%
5. ARGENTINA 6%
REST OF WORLD 57%

OUTBOUND DEPARTURES

1. UNITED STATES 19%
2. ECUADOR 16%
3. COLOMBIA 10%
4. PANAMA 9%
5. PERU 8%
REST OF WORLD 38%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 79%
- BUSINESS SPENDING: 21%
- DOMESTIC SPENDING: 85%
- INTERNATIONAL SPENDING: 15%

All values are in constant 2019 prices & exchange rates
As reported in March 2020.