**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

10.3% Total GDP contribution

**330 MN** Jobs globally (1 in 10 jobs)

**9.4% OF TOTAL ECONOMY**

Total T&T GDP = VEB126,792,000.0BN (USD3.4BN)

2019 Travel & Tourism GDP growth (9.7% of total employment)

**-32.0%** vs -38.1% real economy GDP growth

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

1,191.5 jobs (000's)

(9.7% of total employment)

**INTERNATIONAL VISITOR IMPACT**

VEB16,738,600 BN in visitor spend (5.1% of total exports) (USD4BN)

**INBOUND ARRIVALS**

1. COLOMBIA 13%
2. BRAZIL 9%
3. SPAIN 9%
4. UNITED STATES 6%
5. ARGENTINA 6%
REST OF WORLD 57%

**OUTBOUND DEPARTURES**

1. UNITED STATES 19%
2. ECUADOR 16%
3. COLOMBIA 10%
4. PANAMA 9%
5. PERU 8%
REST OF WORLD 38%

**SECTOR CHARACTERISTICS (2019)**

- **LEISURE SPENDING**: 79%
- **BUSINESS SPENDING**: 21%
- **DOMESTIC SPENDING**: 85%
- **INTERNATIONAL SPENDING**: 15%

1. All values are in constant 2019 prices & exchange rates
2. As reported in March 2020