US VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

330 MN
Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data), Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

55.5% OF TOTAL ECONOMY
Total T&T GDP = USD2,292.2MN

+2.4%
2019 Travel & Tourism GDP growth vs +3.8% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

28.8 JOBS (000's)
(68.8% of total employment)

INTERNATIONAL VISITOR IMPACT

USD 2,449.1 MN
in visitor spend (77.3% of total exports)

US VIRGIN ISLANDS 2019 KEY DATA

INBOUND ARRIVALS

- 1. UNITED STATES 85%
- 2. PUERTO RICO 5%
- 3. DENMARK 2%
- 4. BRITISH VIRGIN ISLANDS 2%
- 5. CANADA 1%
- REST OF WORLD 5%

OUTBOUND DEPARTURES

- 1. ST KITTS AND NEVIS 33%
- 2. PUERTO RICO 20%
- 3. ARMENIA 16%
- 4. DOMINICA 10%
- 5. ANTIGUA AND BARBUDA 5%
- REST OF WORLD 16%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 85%
- BUSINESS SPENDING 15%
- DOMESTIC SPENDING 6%
- INTERNATIONAL SPENDING 94%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020