US VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

- While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.
- 1 in 4 net new jobs were created by Travel & Tourism over the last five years.
- Global GDP impact by sector (2018 data). Share of total economy GDP.

US VIRGIN ISLANDS 2019 KEY DATA

- CONTRIBUTION OF TRAVEL & TOURISM TO GDP
  - 55.5% OF TOTAL ECONOMY
  - Total T&T GDP = USD2,292.2MN

- CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT
  - 28.8 JOBS (000's)
  - (68.8% of total employment)

- INTERNATIONAL VISITOR IMPACT
  - USD2,449.1MN
  - in visitor spend (77.3% of total exports)

INBOUND ARRIVALS

- 1. UNITED STATES 85%
- 2. PUERTO RICO 5%
- 3. DENMARK 2%
- 4. BRITISH VIRGIN ISLANDS 2%
- 5. CANADA 1%
- REST OF WORLD 5%

OUTBOUND DEPARTURES

- 1. ST KITTS AND NEVIS 33%
- 2. PUERTO RICO 20%
- 3. ARMENIA 16%
- 4. DOMINICA 10%
- 5. ANTIGUA AND BARBUDA 5%
- REST OF WORLD 16%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 85% 15%
- BUSINESS SPENDING
- DOMESTIC SPENDING 6% 94%
- INTERNATIONAL SPENDING

1 All values are in constant 2019 prices & exchange rates. As reported in March 2020.