

US VIRGIN ISLANDS

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS¹

GLOBAL DATA 2019



While the global economy grew by 2.5%,
Travel & Tourism grew significantly more at 3.5%



1 in 4 net new jobs were created by Travel & Tourism over the last five years



Global GDP impact by sector (2018 data). Share of total economy GDP



US VIRGIN ISLANDS 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

55.5% OF TOTAL ECONOMY

Total T&T GDP = USD2,292.2MN

+2.4%

2019 Travel & Tourism GDP growth vs **+3.8%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

28.8 JOBS (000's)

(68.8% of total employment)

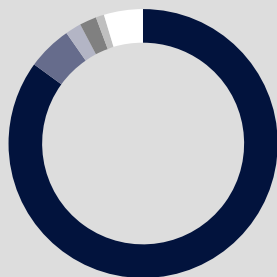


INTERNATIONAL VISITOR IMPACT

USD2,449.1_{MN}

in visitor spend (**77.3%** of total exports)

INBOUND ARRIVALS



- 1. UNITED STATES **85%**
- 2. PUERTO RICO **5%**
- 3. DENMARK **2%**
- 4. BRITISH VIRGIN ISLANDS **2%**
- 5. CANADA **1%**
- REST OF WORLD **5%**

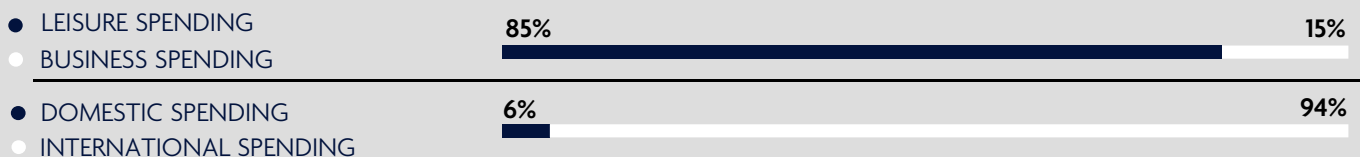
OUTBOUND DEPARTURES



- 1. ST KITTS AND NEVIS **33%**
- 2. PUERTO RICO **20%**
- 3. ARMENIA **16%**
- 4. DOMINICA **10%**
- 5. ANTIGUA AND BARBUDA **5%**
- REST OF WORLD **16%**

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)



¹All values are in constant 2019 prices & exchange rates
As reported in March 2020