US VIRGIN ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

+2.4% 2019 Travel & Tourism GDP growth vs +3.8% real economy GDP growth

US VIRGIN ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

55.5% OF TOTAL ECONOMY

Total T&T GDP = USD2,292.2MN

5.5% VS +2.4%

2.5% +3.8%

3.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

28.8 JOBS (000’s)

(68.8% of total employment)

INTERNATIONAL VISITOR IMPACT

USD 2,449.1 MN in visitor spend (77.3% of total exports)

INBOUND ARRIVALS

1. UNITED STATES 85%
2. PUERTO RICO 5%
3. DENMARK 2%
4. BRITISH VIRGIN ISLANDS 2%
5. CANADA 1%
REST OF WORLD 5%

OUTBOUND DEPARTURES

1. ST KITTS AND NEVIS 33%
2. PUERTO RICO 20%
3. ARMENIA 16%
4. DOMINICA 10%
5. ANTIGUA AND BARBUDA 5%
REST OF WORLD 16%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

● LEISURE SPENDING
● BUSINESS SPENDING
85% 15%

● DOMESTIC SPENDING
● INTERNATIONAL SPENDING
6% 94%

All values are in constant 2019 prices & exchange rates
As reported in March 2020