URUGUAY
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

330MN
Jobs globally (1 in 10 jobs)

URUGUAY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

16.4% OF TOTAL ECONOMY
Total T&T GDP = UYU317.7BN (USD9,011.5MN)

-2.0%
2019 Travel & Tourism GDP growth vs +0.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

262.5 JOBS (000’s)
(16.3% of total employment)

INTERNATIONAL VISITOR IMPACT

UYU76.0BN
in visitor spend (16.9% of total exports)
(USD2,155.2MN)

INBOUND ARRIVALS

1. ARGENTINA 64%
2. BRAZIL 13%
3. CHILE 2%
4. UNITED STATES 2%
5. PARAGUAY 1%
REST OF WORLD 18%

OUTBOUND DEPARTURES

1. ARGENTINA 51%
2. BRAZIL 23%
3. UNITED STATES 6%
4. CHILE 4%
5. MEXICO 3%
REST OF WORLD 13%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
74%

- BUSINESS SPENDING
26%

- DOMESTIC SPENDING
67%

- INTERNATIONAL SPENDING
33%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020