URUGUAY
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

16.4% of total economy
2.0% vs +0.4% real economy GDP growth

URUGUAY 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

16.4% of total economy
Total T&T GDP = UYU317.7BN (USD9,011.5MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

262.5 JOBS (000's)
(16.3% of total employment)

INTERNATIONAL VISITOR IMPACT

UYU76.0BN in visitor spend (16.9% of total exports)
(USD2,155.2MN)

INBOUND ARRIVALS

1. ARGENTINA 64%
2. BRAZIL 13%
3. CHILE 2%
4. UNITED STATES 2%
5. PARAGUAY 1%
REST OF WORLD 18%

OUTBOUND DEPARTURES

1. ARGENTINA 51%
2. BRAZIL 23%
3. UNITED STATES 6%
4. CHILE 4%
5. MEXICO 3%
REST OF WORLD 13%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

Leisure Spending 74% Business Spending 26%
Domestic Spending 67% International Spending 33%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020