While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

Mining: 0%
Automotive: 5%
Agriculture: 10%
Travel & Tourism: 15%
Retail: 0%
Financial Services: 0%

Jobs globally: 330,000 (1 in 10 jobs)

Travel & Tourism GDP 2019:
- UYU317.7BN (USD9,011.5MN)
- 16.4% of total economy
- -2.0% vs +0.4% real economy GDP growth

2019 Travel & Tourism GDP growth (16.3% of total employment)

Jobs in visitor spend:
- 262,500 (000's)
- (16.3% of total employment)

Visitor spend:
- UYU76.0BN in visitor spend (16.9% of total exports)
- USD2,155.2MN

Inbound Arrivals:
1. Argentina 64%
2. Brazil 13%
3. Chile 2%
4. United States 2%
5. Paraguay 1%
REST OF WORLD 18%

Outbound Departures:
1. Argentina 51%
2. Brazil 23%
3. United States 6%
4. Chile 4%
5. Mexico 3%
REST OF WORLD 13%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

INBOUND ARRIVALS
OUTBOUND DEPARTURES

Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 74%
- BUSINESS SPENDING: 26%
- DOMESTIC SPENDING: 67%
- INTERNATIONAL SPENDING: 33%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020.