TRINIDAD AND TOBAGO
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

TRINIDAD AND TOBAGO 2019 KEY DATA

7.8% OF TOTAL ECONOMY 7.8% of total economy -2.9%

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5% 1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

TRINIDAD AND TOBAGO 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

7.8% OF TOTAL ECONOMY

Total T&T GDP = TTD12,542.8MN (USD1,857.1MN)

-2.9%

2019 Travel & Tourism GDP growth vs +1.3% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

52.7 JOBS (000's)

(8.5% of total employment)

INTERNATIONAL VISITOR IMPACT

TTD3,359.3 MN

in visitor spend (3.8% of total exports) (USD497.4MN)

INBOUND ARRIVALS

1. UNITED STATES 48%
2. UNITED KINGDOM 9%
3. CANADA 9%
4. GUYANA 8%
5. BARBADOS 3%
REST OF WORLD 23%

OUTBOUND DEPARTURES

1. UNITED STATES 44%
2. BARBADOS 9%
3. CANADA 7%
4. GUYANA 5%
5. ST LUCIA 4%
REST OF WORLD 31%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 81% 19%
BUSINESS SPENDING
DOMESTIC SPENDING 64% 36%
INTERNATIONAL SPENDING

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020