ST VINCENT AND THE GRENADINES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

ST VINCENT AND THE GRENADINES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

28.6% OF TOTAL ECONOMY

Total T&T GDP = XCD956.9MN (USD354.4MN)

+9.0%

2019 Travel & Tourism GDP growth vs +1.7% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

19.9 JOBS (000’s)

(45.2% of total employment)

INTERNATIONAL VISITOR IMPACT

XCD735.6MN

in visitor spend (43.8% of total exports)

(USD272.5MN)

INBOUND ARRIVALS

1. UNITED STATES 31%
2. UNITED KINGDOM 17%
3. TRINIDAD AND TOBAGO 11%
4. CANADA 11%
5. BARBADOS 8%
REST OF WORLD 22%

OUTBOUND DEPARTURES

1. BARBADOS 24%
2. TRINIDAD AND TOBAGO 23%
3. UNITED STATES 18%
4. FRANCE 7%
5. ST LUCIA 5%
REST OF WORLD 23%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 81%
- BUSINESS SPENDING 19%
- DOMESTIC SPENDING 7%
- INTERNATIONAL SPENDING 93%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020