ST KITTS AND NEVIS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

ST KITTS AND NEVIS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

28.2% OF TOTAL ECONOMY Total T&T GDP = XCD1,474.7MN (USD546.2MN)

+14.6% 2019 Travel & Tourism GDP growth vs +3.2% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

14.1 JOBS (000’s) (59.1% of total employment)

INTERNATIONAL VISITOR IMPACT

XCD1,158.9MN in visitor spend (31.0% of total exports) (USD429.2MN)

INBOUND ARRIVALS

1. UNITED STATES 61%
2. UNITED KINGDOM 8%
3. US VIRGIN ISLANDS 8%
4. CANADA 6%
5. BELGIUM 6%
REST OF WORLD 11%

OUTBOUND DEPARTURES

1. UNITED STATES 37%
2. BARBADOS 11%
3. BRITISH VIRGIN ISLANDS 9%
4. ANTIGUA AND BARBUDA 8%
5. TRINIDAD AND TOBAGO 5%
REST OF WORLD 30%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 77%
BUSINESS SPENDING 23%
DOMESTIC SPENDING 6%
INTERNATIONAL SPENDING 94%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020