SOLOMON ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

CONTRIBUTION OF TRAVEL & TOURISM TO GDP
While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of Total Economy GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>5%</td>
</tr>
<tr>
<td>Automotive</td>
<td>7%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>6%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>3.5%</td>
</tr>
<tr>
<td>Retail</td>
<td>1%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>3%</td>
</tr>
</tbody>
</table>

SOLOMON ISLANDS 2019 KEY DATA

10.5% OF TOTAL ECONOMY Total T&T GDP = SBD1,082.8MN (USD132.8MN)

+0.4% 2019 Travel & Tourism GDP growth vs +2.3% real economy GDP growth

30.5 JOBS (000's) (10.8% of total employment)

SBD745.5 MN in visitor spend (12.6% of total exports) (USD91.4MN)

INBOUND ARRIVALS

1. AUSTRALIA 39%
2. NEW ZEALAND 7%
3. FIJI 7%
4. UNITED STATES 6%
5. VANUATU 3%
REST OF WORLD 38%

OUTBOUND DEPARTURES

1. AUSTRALIA 49%
2. VANUATU 17%
3. NEW ZEALAND 12%
4. CHINA 3%
5. UNITED STATES 2%
REST OF WORLD 17%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 72%
BUSINESS SPENDING 28%
DOMESTIC SPENDING 22%
INTERNATIONAL SPENDING 78%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020