

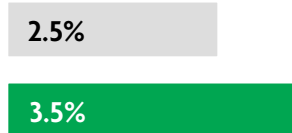
SOLOMON ISLANDS

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS ¹

GLOBAL DATA 2019



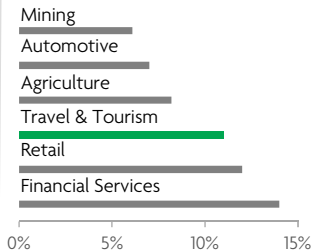
While the global economy grew by 2.5%,
Travel & Tourism grew significantly more at 3.5%



1 in 4 net new jobs were created by Travel & Tourism over the last five years



Global GDP impact by sector (2018 data). Share of total economy GDP



SOLOMON ISLANDS 2019 KEY DATA



CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.5% OF TOTAL ECONOMY

Total T&T GDP = SBD1,082.8MN (USD132.8MN)

+0.4%

2019 Travel & Tourism GDP growth vs **+2.3%** real economy GDP growth



CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

30.5 JOBS (000's)

(10.8% of total employment)

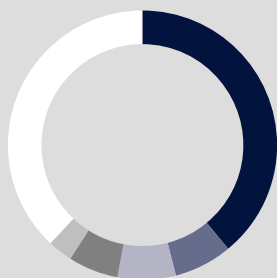


INTERNATIONAL VISITOR IMPACT

SBD745.5_{MN}

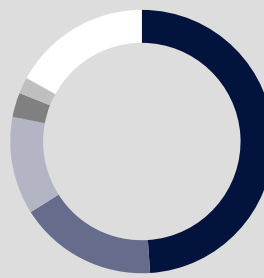
in visitor spend (**12.6%** of total exports) (USD91.4MN)

INBOUND ARRIVALS



- 1. AUSTRALIA **39%**
- 2. NEW ZEALAND **7%**
- 3. FIJI **7%**
- 4. UNITED STATES **6%**
- 5. VANUATU **3%**
- **REST OF WORLD 38%**

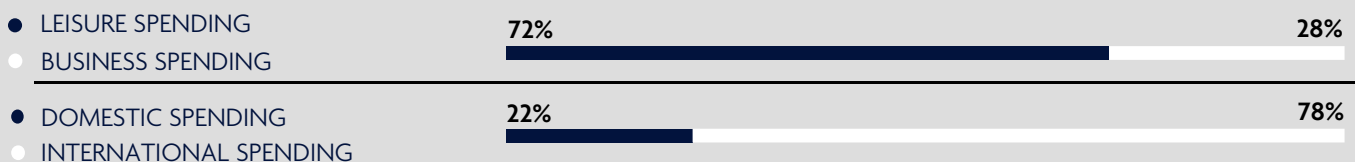
OUTBOUND DEPARTURES



- 1. AUSTRALIA **49%**
- 2. VANUATU **17%**
- 3. NEW ZEALAND **12%**
- 4. CHINA **3%**
- 5. UNITED STATES **2%**
- **REST OF WORLD 17%**

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)



¹All values are in constant 2019 prices & exchange rates
As reported in March 2020