SOLOMON ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP.

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.5% of total economy

Total T&T GDP = SBD1,082.8MN (USD132.8MN)

+0.4%

2019 Travel & Tourism GDP growth vs +2.3% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

30.5 JOBS (000's)

(10.8% of total employment)

INTERNATIONAL VISITOR IMPACT

SBD 745.5 MN

in visitor spend (12.6% of total exports) (USD91.4MN)

INBOUND ARRIVALS

1. AUSTRALIA 39%
2. NEW ZEALAND 7%
3. FJI 7%
4. UNITED STATES 6%
5. VANUATU 3%
REST OF WORLD 38%

OUTBOUND DEPARTURES

1. AUSTRALIA 49%
2. VANUATU 17%
3. NEW ZEALAND 12%
4. CHINA 3%
5. UNITED STATES 2%
REST OF WORLD 17%

SECTOR CHARACTERISTICS (2019)

Leisure Spending: 72%
Business Spending: 28%
Domestic Spending: 22%
International Spending: 78%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020