SOLOMON ISLANDS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

SOLOMON ISLANDS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.5% OF TOTAL ECONOMY
Total T&T GDP = SBD1,082.8MN (USD132.8MN)

+0.4%
2019 Travel & Tourism GDP growth vs +2.3% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

30.5 JOBS (000’s)
(10.8% of total employment)

INTERNATIONAL VISITOR IMPACT

SBD745.5MN in visitor spend (12.6% of total exports)
(USD91.4MN)

INBOUND ARRIVALS

1. AUSTRALIA 39%
2. NEW ZEALAND 7%
3. FIJI 7%
4. UNITED STATES 6%
5. VANUATU 3%
REST OF WORLD 38%

OUTBOUND DEPARTURES

1. AUSTRALIA 49%
2. VANUATU 17%
3. NEW ZEALAND 12%
4. CHINA 3%
5. UNITED STATES 2%
REST OF WORLD 17%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 72%
- BUSINESS SPENDING 28%
- DOMESTIC SPENDING 22%
- INTERNATIONAL SPENDING 78%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

Mining
Automotive
Agriculture
Travel & Tourism
Retail
Financial Services

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

All values are in constant 2019 prices & exchange rates
As reported in March 2020