RUSSIAN FEDERATION
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period Source: Oxford Economics, national sources and UNWTO

RUSSIAN FEDERATION 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

5.0% OF TOTAL ECONOMY
Total T&T GDP = RUB5,442.9BN (USD84.0BN)

+0.6%
2019 Travel & Tourism GDP growth vs +1.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

4,037.8 JOBS (000's)
(5.6% of total employment)

INTERNATIONAL VISITOR IMPACT

RUB1,114.9BN
in visitor spend (3.6% of total exports) (USD17.2BN)

INBOUND ARRIVALS

1. UKRAINE 38%
2. KAZAKHSTAN 10%
3. CHINA 7%
4. FINLAND 5%
5. AZERBAIJAN 4%
REST OF WORLD 36%

OUTBOUND DEPARTURES

1. TURKEY 15%
2. UKRAINE 6%
3. ITALY 5%
4. THAILAND 5%
5. KAZAKHSTAN 5%
REST OF WORLD 64%

Note: Data are average shares over the 2016-2018 period Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 80%
- BUSINESS SPENDING: 20%
- DOMESTIC SPENDING: 71%
- INTERNATIONAL SPENDING: 29%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020