PHILIPPINES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

330MN
Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>25.3%</td>
</tr>
<tr>
<td>Retail</td>
<td>8%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>6%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

PHILIPPINES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.3% OF TOTAL ECONOMY
Total T&T GDP = PHP4,708.8BN (USD90.9BN)

+8.6%
2019 Travel & Tourism GDP growth vs +5.9% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

10,237.7 JOBS (000’s)
(24.1% of total employment)

INTERNATIONAL VISITOR IMPACT

PHP599.2BN
in visitor spend (10.7% of total exports) (USD11.6BN)

INBOUND ARRIVALS

1. SOUTH KOREA 24%
   2. CHINA 15%
   3. UNITED STATES 15%
   4. JAPAN 9%
   5. AUSTRALIA 4%
   REST OF WORLD 33%

OUTBOUND DEPARTURES

1. CHINA 15%
   2. HONG KONG SAR, CHINA 10%
   3. SINGAPORE 8%
   4. UNITED ARAB EMIRATES 8%
   5. SOUTH KOREA 6%
   REST OF WORLD 41%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 66%
BUSINESS SPENDING 34%
DOMESTIC SPENDING 85%
INTERNATIONAL SPENDING 15%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020