PHILIPPINES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3%
Total GDP contribution

10.3%
10.3%

330 MN
Jobs globally (1 in 10 jobs)

25.3% OF TOTAL ECONOMY
While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

+8.6%
2019 Travel & Tourism GDP growth vs +5.9% real economy GDP growth

PHILIPPINES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.3% OF TOTAL ECONOMY
Total T&T GDP = PHP4,708.8BN (USD90.9BN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

10,237.7 JOBS (000’s)
(24.1% of total employment)

INTERNATIONAL VISITOR IMPACT

PHP599.2 BN
in visitor spend (10.7% of total exports) (USD11.6BN)

INBOUND ARRIVALS

1. SOUTH KOREA 24%
2. CHINA 15%
3. UNITED STATES 15%
4. JAPAN 9%
5. AUSTRALIA 4%
REST OF WORLD 33%

OUTBOUND DEPARTURES

1. CHINA 15%
2. HONG KONG SAR, CHINA 10%
3. SINGAPORE 8%
4. UNITED ARAB EMIRATES 8%
5. SOUTH KOREA 6%
REST OF WORLD 33%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING
BUSINESS SPENDING
66% 34%

DOMESTIC SPENDING
INTERNATIONAL SPENDING
85% 15%

All values are in constant 2019 prices & exchange rates
As reported in March 2020

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO