PHILIPPINES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

- **10.3%** Total GDP contribution
- **330MN** Jobs globally (1 in 10 jobs)
- **25.3%** OF TOTAL ECONOMY
- **+8.6%** Travel & Tourism grew significantly more at 3.5%
- **1 in 4 net new jobs** were created by Travel & Tourism over the last five years
- **Global GDP impact by sector (2018 data)**: Share of total economy GDP
  - Mining: 0%
  - Automotive: 5%
  - Agriculture: 10%
  - Travel & Tourism: 15%
  - Retail: 20%
  - Financial Services: 25%

PHILIPPINES 2019 KEY DATA

- **25.3% OF TOTAL ECONOMY**
  - Total T&T GDP = PHP4,708.8BN (USD90.9BN)
- **10,237.7 JOBS (000's)**
  - (24.1% of total employment)
- **+8.6%** Travel & Tourism GDP growth vs +5.9% real economy GDP growth
- **INTERNATIONAL VISITOR IMPACT**
  - PHP599.2BN in visitor spend (10.7% of total exports) (USD11.6BN)

INBOUND ARRIVALS

1. SOUTH KOREA 24%
2. CHINA 15%
3. UNITED STATES 15%
4. JAPAN 9%
5. AUSTRALIA 4%
6. REST OF WORLD 33%

OUTBOUND DEPARTURES

1. CHINA 15%
2. HONG KONG SAR, CHINA 10%
3. SINGAPORE 8%
4. UNITED ARAB EMIRATES 8%
5. SOUTH KOREA 6%
6. REST OF WORLD 53%

SECTOR CHARACTERISTICS (2019)

- **LEISURE SPENDING**: 66%
- **BUSINESS SPENDING**: 34%
- **DOMESTIC SPENDING**: 85%
- **INTERNATIONAL SPENDING**: 15%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%. 1 in 4 net new jobs were created by Travel & Tourism over the last five years. Global GDP impact by sector (2018 data): Share of total economy GDP.

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.