PHILIPPINES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 Mn Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

10.3% Mining
8.6% Automotive
7.5% Agriculture
6.8% Travel & Tourism
5.6% Retail
4.5% Financial Services

PHILIPPINES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.3% of total economy
Total T&T GDP = PHP4,708.8BN (USD90.9BN)

+8.6%
2019 Travel & Tourism GDP growth vs +5.9% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

10,237.7 Jobs (000’s)
(24.1% of total employment)

INTERNATIONAL VISITOR IMPACT

PHP599.2 Billion
in visitor spend (10.7% of total exports)
(USD11.6BN)

INBOUND ARRIVALS

1. SOUTH KOREA 24%
2. CHINA 15%
3. UNITED STATES 15%
4. JAPAN 9%
5. AUSTRALIA 4%
REST OF WORLD 33%

OUTBOUND DEPARTURES

1. CHINA 15%
2. HONG KONG SAR, CHINA 10%
3. SINGAPORE 8%
4. UNITED ARAB EMIRATES 8%
5. SOUTH KOREA 6%
REST OF WORLD 53%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 66%
BUSINESS SPENDING 34%

DOMESTIC SPENDING 85%
INTERNATIONAL SPENDING 15%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020