PHILIPPINES
2021 Annual Research: Key Highlights

Global Data

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total GDP contribution:</td>
<td>USD 9,170 BN</td>
<td>USD 4,671 BN</td>
</tr>
<tr>
<td>2019</td>
<td>10.4%</td>
<td>5.5%</td>
</tr>
<tr>
<td>2020</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Travel &amp; Tourism jobs:</td>
<td>334 MN</td>
<td>272 MN</td>
</tr>
<tr>
<td>2019</td>
<td>1 in 10 jobs</td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>1 in 11 jobs</td>
<td></td>
</tr>
<tr>
<td>Total Travel &amp; Tourism GDP change in 2020:</td>
<td>-49.1%</td>
<td></td>
</tr>
<tr>
<td>-4,498 BN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Global Economy GDP change:</td>
<td>-3.7%</td>
<td></td>
</tr>
</tbody>
</table>

Philippines Key Data

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total contribution of Travel &amp; Tourism to GDP:</td>
<td></td>
<td>-41.4%</td>
</tr>
<tr>
<td>2019</td>
<td>22.5% of Total Economy</td>
<td></td>
</tr>
<tr>
<td>Total T&amp;T GDP = PHP4,467.5BN (USD90.0BN)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>14.6% of Total Economy</td>
<td></td>
</tr>
<tr>
<td>Total T&amp;T GDP = PHP2,619.2BN (USD52.8BN)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in Travel &amp; Tourism GDP vs -9.5% real economy GDP change</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>-4,498 BN</td>
<td></td>
</tr>
</tbody>
</table>

| Total contribution of Travel & Tourism to Employment: | 2019          | 2020          |
| 2019                 | 9,571.3 Jobs (000s) (22.8 % of total employment) | 7,550.5 Jobs (000s) (19.2 % of total employment) |
| 2020                 | -21.1%        | -2,020.8 (000s) |

Visitor Impact

International:
- Visitor spend PHP600.3 BN (10.7% of total exports (USD12.1BN))
- Visitor spend PHP127.2 BN (2.8% of total exports (USD2.6BN))

Domestic:
- Visitor spend PHP3,198.1 BN (USD 64.4BN)
- Visitor spend PHP2,061.6 BN (USD 41.5BN)

Change in domestic visitor spend: -35.5% -USD 22.9 BN
PHILIPPINES

2021 Annual Research: Key Highlights

Philippines Sector Characteristics

Domestic vs International Spending:

- **2019**
  - Domestic Spending: USD 64.4BN (84%)
  - International Spending: USD 12.1BN (16%)

- **2020**
  - Domestic Spending: USD 41.5BN (94%)
  - International Spending: USD 2.6BN (6%)

Leisure vs Business Spending:

- **2019**
  - Leisure Spending: USD 50.6BN (66%)
  - Business Spending: USD 26.0BN (34%)

- **2020**
  - Leisure Spending: USD 29.5BN (67%)
  - Business Spending: USD 14.6BN (33%)

Inbound Arrivals:

- **2019**
  1. South Korea 24%
  2. China 21%
  3. United States 13%
  4. Japan 8%
  5. Taiwan, China 4%
  Rest of world 29%

- **2020**
  1. China 38%
  2. South Korea 30%
  3. United States 5%
  4. Japan 4%
  5. Australia 2%
  Rest of world 22%

Outbound Departures:

- **2019**
  1. China 14%
  2. Singapore 9%
  3. Hong Kong SAR, China 8%
  4. United Arab Emirates 8%
  5. Japan 7%
  Rest of world 53%

- **2020**
  1. United Arab Emirates 15%
  2. South Korea 8%
  3. Japan 8%
  4. Indonesia 6%
  5. Singapore 6%
  Rest of world 57%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021
2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)
3. Source: Oxford Economics, national sources and UNWTO