PHILIPPINES
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

PHILIPPINES 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

25.3% OF TOTAL ECONOMY
Total T&T GDP = PHP4,708.8BN (USD90.9BN)

+8.6%
2019 Travel & Tourism GDP growth vs +5.9% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

10,237.7 JOBS (000’s)
(24.1% of total employment)

INTERNATIONAL VISITOR IMPACT

PHP599.2BN
in visitor spend (10.7% of total exports)
(USD11.6BN)

INBOUND ARRIVALS

- 1. SOUTH KOREA 24%
- 2. CHINA 15%
- 3. UNITED STATES 15%
- 4. JAPAN 9%
- 5. AUSTRALIA 4%
- REST OF WORLD 33%

OUTBOUND DEPARTURES

- 1. CHINA 15%
- 2. HONG KONG SAR, CHINA 10%
- 3. SINGAPORE 8%
- 4. UNITED ARAB EMIRATES 8%
- 5. SOUTH KOREA 6%
- REST OF WORLD 33%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 66%
- BUSINESS SPENDING 34%
- DOMESTIC SPENDING 85%
- INTERNATIONAL SPENDING 15%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020