While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 20%
- Financial Services: 30%

10.3% Total GDP contribution

330,000 Jobs globally (1 in 10 jobs)

13.6% OF TOTAL ECONOMY

13.6% of total economy = PAB9,156.5MN (USD9,156.5MN)

+1.2%

2019 Travel & Tourism GDP growth vs +2.8% real economy GDP growth

291.5 JOBS (000’s)

291,500 Jobs (14.7% of total employment)

PAB5,658.1MN

5,658,100,000 in visitor spend (21.7% of total exports) (USD5,658.1MN)

INBOUND ARRIVALS

1. UNITED STATES 17%
2. COLOMBIA 14%
3. VENEZUELA 13%
4. ECUADOR 5%
5. BRAZIL 5%
REST OF WORLD 46%

OUTBOUND DEPARTURES

1. UNITED STATES 26%
2. COSTA RICA 15%
3. COLOMBIA 12%
4. MEXICO 9%
5. DOMINICAN REPUBLIC 5%
REST OF WORLD 33%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 84%
- BUSINESS SPENDING 16%
- DOMESTIC SPENDING 24%
- INTERNATIONAL SPENDING 76%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

All values are in constant 2019 prices & exchange rates.
As reported in March 2020.