While the global economy grew by 2.5%, **Travel & Tourism** grew significantly more at 3.5%.

*1 in 4 net new jobs* were created by Travel & Tourism over the last five years.

**Global GDP impact by sector (2018 data).** Share of total economy GDP:

- Mining: 0.5%
- Automotive: 3.3%
- Agriculture: 2.4%
- Travel & Tourism: 14.7%
- Retail: 9.5%
- Financial Services: 10.5%

10.3% Total GDP contribution

330,000 Jobs globally (1 in 10 jobs)

291,500 (000)'s Jobs (14.7% of total employment)

PAB 5,658.1 MN in visitor spend (21.7% of total exports)

<table>
<thead>
<tr>
<th>INBOUND ARRIVALS</th>
<th>OUTBOUND DEPARTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. UNITED STATES 17%</td>
<td>1. UNITED STATES 26%</td>
</tr>
<tr>
<td>2. COLOMBIA 14%</td>
<td>2. COSTA RICA 15%</td>
</tr>
<tr>
<td>3. VENEZUELA 13%</td>
<td>3. COLOMBIA 12%</td>
</tr>
<tr>
<td>4. ECUADOR 5%</td>
<td>4. MEXICO 9%</td>
</tr>
<tr>
<td>5. BRAZIL 5%</td>
<td>5. DOMINICAN REPUBLIC 5%</td>
</tr>
<tr>
<td>REST OF WORLD 46%</td>
<td>REST OF WORLD 33%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO

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**PANAMA 2019 KEY DATA**

- **CONTRIBUTION OF TRAVEL & TOURISM TO GDP**
  - **13.6% OF TOTAL ECONOMY**
  - Total T&T GDP = PAB9,156.5MN (USD9,156.5MN)
  - **+1.2%**
  - 2019 Travel & Tourism GDP growth vs +2.8% real economy GDP growth

- **CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**
  - **291.5 JOBS (000’s)**
  - (14.7% of total employment)

- **INTERNATIONAL VISITOR IMPACT**
  - **PAB 5,658.1 MN**
  - in visitor spend (21.7% of total exports)
  - (USD5,658.1MN)

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**SECTOR CHARACTERISTICS (2019)**

- **LEISURE SPENDING**
  - 84%
  - 16%

- **BUSINESS SPENDING**
  - 24%

- **DOMESTIC SPENDING**
  - 84%

- **INTERNATIONAL SPENDING**
  - 16%

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1All values are in constant 2019 prices & exchange rates
As reported in March 2020