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Global GDP impact by sector (2018 data). Share of total economy GDP:
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- Automotive
- Agriculture
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PANAMA 2019 KEY DATA

13.6% OF TOTAL ECONOMY
Total T&T GDP = PAB9,156.5MN (USD9,156.5MN)

+1.2% 2019 Travel & Tourism GDP growth vs +2.8% real economy GDP growth

13.6% OF TOTAL ECONOMY

+1.2%

291.5 JOBS (000's)
(44.7% of total employment)

PAB5,658.1MN
in visitor spend (21.7% of total exports)
(USD5,658.1MN)

INBOUND ARRIVALS

1. UNITED STATES 17%
2. COLOMBIA 14%
3. VENEZUELA 13%
4. ECUADOR 5%
5. BRAZIL 5%
REST OF WORLD 46%

OUTBOUND DEPARTURES

1. UNITED STATES 26%
2. COSTA RICA 15%
3. COLOMBIA 12%
4. MEXICO 9%
5. DOMINICAN REPUBLIC 5%
REST OF WORLD 33%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING
  84%
- BUSINESS SPENDING
  16%
- DOMESTIC SPENDING
  24%
- INTERNATIONAL SPENDING
  76%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020