### PANAMA

#### 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

#### GLOBAL DATA 2019

- **10.3%** Total GDP contribution
- **330 MN** Jobs globally (1 in 10 jobs)

#### 1 in 4 net new jobs were created by Travel & Tourism over the last five years

#### CONTRIBUTION OF TRAVEL & TOURISM TO GDP

- **13.6%** of total economy
- **+1.2%** vs +2.8% real economy GDP growth

#### CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

- **291.5** jobs (000’s)
- (44.7% of total employment)

#### INTERNATIONAL VISITOR IMPACT

- **PAB5,658.1 MN**
- in visitor spend (21.7% of total exports)
  (USD5,658.1 MN)

### PANAMA 2019 KEY DATA

#### INBOUND ARRIVALS

1. UNITED STATES **17%**
2. COLOMBIA **14%**
3. VENEZUELA **13%**
4. ECUADOR **5%**
5. BRAZIL **5%**
6. REST OF WORLD **46%**

#### OUTBOUND DEPARTURES

1. UNITED STATES **26%**
2. COSTA RICA **15%**
3. COLOMBIA **12%**
4. MEXICO **9%**
5. DOMINICAN REPUBLIC **5%**
6. REST OF WORLD **33%**

#### SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: **84%**
- BUSINESS SPENDING: **16%**
- DOMESTIC SPENDING: **24%**
- INTERNATIONAL SPENDING: **76%**

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1. All values are in constant 2019 prices & exchange rates
2. As reported in March 2020

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While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- **Mining**
- **Automotive**
- **Agriculture**
- **Travel & Tourism**
- **Retail**
- **Financial Services**