While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%. 1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

NIGERIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

4.5% of Total Economy

Total T&T GDP = NGN6,534.4BN (USD18,077.4MN)

Global GDP growth vs +2.1% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

3,354.4 JOBS (000’s) (4.7% of total employment)

INTERNATIONAL VISITOR IMPACT

NGN864.9 BN in visitor spend (4.1% of total exports) (USD2,392.9MN)

INBOUND ARRIVALS

1. NIGER 10%
2. BENIN 5%
3. CAMEROON 5%
4. UNITED STATES 4%
5. CHINA 4%
6. REST OF WORLD 72%

OUTBOUND DEPARTURES

1. UNITED STATES 17%
2. GHANA 16%
3. SAUDI ARABIA 12%
4. UNITED KINGDOM 9%
5. SOUTH AFRICA 5%
6. REST OF WORLD 41%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 55% 45%
BUSINESS SPENDING
DOMESTIC SPENDING 80% 20%
INTERNATIONAL SPENDING

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020