NICARAGUA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

10.1% OF TOTAL ECONOMY -0.9%
While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

NIO18,738.5MN in visitor spend (10.6% of total exports) (USD567.2MN)

NICARAGUA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

10.1% OF TOTAL ECONOMY
Total T&T GDP = NIO41,886.9MN (USD1,267.9MN)

-0.9%
2019 Travel & Tourism GDP growth vs -4.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

309.1 JOBS (000's)
(10.4% of total employment)

INTERNATIONAL VISITOR IMPACT

NIO18,738.5MN
in visitor spend (10.6% of total exports) (USD567.2MN)

INBOUND ARRIVALS

1. HONDURAS 16%
2. UNITED STATES 16%
3. COSTA RICA 11%
4. EL SALVADOR 9%
5. GUATEMALA 5%
REST OF WORLD 43%

OUTBOUND DEPARTURES

1. COSTA RICA 56%
2. HONDURAS 12%
3. GUATEMALA 10%
4. UNITED STATES 8%
5. PANAMA 4%
REST OF WORLD 10%

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 83%
BUSINESS SPENDING 17%
DOMESTIC SPENDING 50%
INTERNATIONAL SPENDING 50%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020