While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

MONGOLIA 2019 KEY DATA

7.2% OF TOTAL ECONOMY
Total T&T GDP = MNT2,624.9BN (USD989.2MN)

+11.9%
2019 Travel & Tourism GDP growth vs +5.6% real economy GDP growth

88.7 JOBS (000's)
(7.6% of total employment)

MNT1,606.8 BN
in visitor spend (6.8% of total exports) (USD605.5MN)

INBOUND ARRIVALS

1. CHINA 31%
2. RUSSIAN FEDERATION 23%
3. SOUTH KOREA 15%
4. JAPAN 5%
5. UNITED STATES 4%
REST OF WORLD 22%

OUTBOUND DEPARTURES

1. CHINA 46%
2. RUSSIAN FEDERATION 38%
3. SOUTH KOREA 9%
4. JAPAN 2%
5. KAZAKHSTAN 2%
REST OF WORLD 3%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 76%
BUSINESS SPENDING 24%
DOMESTIC SPENDING 31%
INTERNATIONAL SPENDING 69%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020