While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

MONGOLIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP
- 7.2% of total economy
- Total T&T GDP = MNT2,624.9BN (USD989.2MN)
- 2019 Travel & Tourism GDP growth vs +5.6% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT
- 88.7 jobs (000's)
- (7.6% of total employment)

INTERNATIONAL VISITOR IMPACT
- MNT1,606.8BN
- in visitor spend (6.8% of total exports)
- (USD605.5MN)

INBOUND ARRIVALS
- 1. CHINA 31%
- 2. RUSSIAN FEDERATION 23%
- 3. SOUTH KOREA 15%
- 4. JAPAN 5%
- 5. UNITED STATES 4%
- REST OF WORLD 22%

OUTBOUND DEPARTURES
- 1. CHINA 46%
- 2. RUSSIAN FEDERATION 38%
- 3. SOUTH KOREA 9%
- 4. JAPAN 2%
- 5. KAZAKHSTAN 2%
- REST OF WORLD 3%

SECTOR CHARACTERISTICS (2019)

- Leisure spending: 76%
- Business spending: 24%
- Domestic spending: 31%
- International spending: 69%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020