LUXEMBOURG
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

LUXEMBOURG 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

8.9% OF TOTAL ECONOMY
Total T&T GDP = EUR5,652.4MN (USD6,302.8MN)

+1.7%
2019 Travel & Tourism GDP growth vs +3.2% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

30.6 JOBS (000's)
(11.1% of total employment)

INTERNATIONAL VISITOR IMPACT

EUR4,340.1MN
in visitor spend (3.3% of total exports) (USD4,839.5MN)

INBOUND ARRIVALS

1. BELGIUM 20%
2. NETHERLANDS 17%
3. GERMANY 14%
4. FRANCE 13%
5. UNITED KINGDOM 7%
REST OF WORLD 29%

OUTBOUND DEPARTURES

1. FRANCE 46%
2. GERMANY 13%
3. SPAIN 10%
4. BELGIUM 5%
5. ITALY 4%
REST OF WORLD 22%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 94%
- BUSINESS SPENDING 6%
- DOMESTIC SPENDING 19%
- INTERNATIONAL SPENDING 81%

Note: Data are average shares over the 2016-2018 period Source: Oxford Economics, national sources and UNWTO

1 All values are in constant 2019 prices & exchange rates As reported in March 2020