LESOTHO
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of Total Economy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>1%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>5%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

LESOTHO 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

12.3% OF TOTAL ECONOMY
Total T&T GDP = LSL4,953.0MN (USD342.0MN)

+3.3%
2019 Travel & Tourism GDP growth vs +2.0% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

92.9 JOBS (000's)
(12.6% of total employment)

INTERNATIONAL VISITOR IMPACT

LSL345.7 MN
in visitor spend (2.1% of total exports) (USD23.9MN)

INBOUND ARRIVALS

1. SOUTH AFRICA 87%
2. ZIMBABWE 2%
3. UNITED STATES 1%
4. GERMANY 1%
5. NETHERLANDS 1%
6. REST OF WORLD 8%

OUTBOUND DEPARTURES

1. SOUTH AFRICA 97%
2. ZIMBABWE 1%
3. BOTSWANA 1%
4. CHINA 0%
5. TANZANIA 0%
6. REST OF WORLD 1%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

LEISURE SPENDING 7%
BUSINESS SPENDING 93%
DOMESTIC SPENDING 7%
INTERNATIONAL SPENDING 93%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020