**LAOS**

2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

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**GLOBAL DATA 2019**

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 0%
- Financial Services: 0%

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**LAOS 2019 KEY DATA**

**CONTRIBUTION OF TRAVEL & TOURISM TO GDP**

9.1% of total economy GDP

Total T&T GDP = LAK15,364.0BN (USD1,770.5MN)

+6.5% vs +6.4% real economy GDP growth

**CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**

329.7 jobs (000's)

(9.6% of total employment)

**INTERNATIONAL VISITOR IMPACT**

LAK7,186.2BN in visitor spend (12.6% of total exports)

(USD828.1MN)

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**INBOUND ARRIVALS**

1. THAILAND 45%
2. VIET NAM 22%
3. CHINA 16%
4. SOUTH KOREA 5%
5. UNITED STATES 1%
6. REST OF WORLD 11%

**OUTBOUND DEPARTURES**

1. THAILAND 58%
2. TAIWAN, CHINA 17%
3. CAMBODIA 16%
4. VIET NAM 4%
5. CHINA 2%
6. REST OF WORLD 3%

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**SECTOR CHARACTERISTICS (2019)**

- LEISURE SPENDING: 82%
- BUSINESS SPENDING: 18%
- DOMESTIC SPENDING: 38%
- INTERNATIONAL SPENDING: 62%

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1All values are in constant 2019 prices & exchange rates
As reported in March 2020