While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

- Mining 0%
- Automotive 5%
- Agriculture 10%
- Travel & Tourism 15%
- Retail 10%
- Financial Services 5%

Note: Data are average shares over the 2016-2018 period. Source: Oxford Economics, national sources and UNWTO.

LAOS 2019 KEY DATA

- **CONTRIBUTION OF TRAVEL & TOURISM TO GDP**
  - 9.1% OF TOTAL ECONOMY
  - Total T&T GDP = LAK15,364.0BN (USD1,770.5MN)
  - +6.5% Travel & Tourism GDP growth vs +6.4% real economy GDP growth

- **CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT**
  - 329.7 JOBS (000’s)
  - (9.6% of total employment)

- **INTERNATIONAL VISITOR IMPACT**
  - LAK7,186.2BN in visitor spend (12.6% of total exports)
  - (USD828.1MN)

INBOUND ARRIVALS
- 1. THAILAND 45%
- 2. VIET NAM 22%
- 3. CHINA 16%
- 4. SOUTH KOREA 5%
- 5. UNITED STATES 1%
- REST OF WORLD 11%

OUTBOUND DEPARTURES
- 1. THAILAND 58%
- 2. TAIWAN, CHINA 17%
- 3. CAMBODIA 16%
- 4. VIET NAM 4%
- 5. CHINA 2%
- REST OF WORLD 3%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO.

SECTOR CHARACTERISTICS (2019)

- **LEISURE SPENDING**
  - 82%
- **BUSINESS SPENDING**
  - 18%
- **DOMESTIC SPENDING**
  - 38%
- **INTERNATIONAL SPENDING**
  - 62%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020.