While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 10%
- Financial Services: 5%

LAOS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

- 9.1% of total economy
- Total T&T GDP = LAK15,364.0BN (USD1,770.5MN)
- +6.5% vs +6.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

- 329.7 jobs (000's) (9.6% of total employment)

INTERNATIONAL VISITOR IMPACT

- LAK7,186.2BN in visitor spend (12.6% of total exports)

INBOUND ARRIVALS

1. THAILAND 45%
2. VIET NAM 22%
3. CHINA 16%
4. SOUTH KOREA 5%
5. UNITED STATES 1%
REST OF WORLD 11%

OUTBOUND DEPARTURES

1. THAILAND 58%
2. TAIWAN, CHINA 17%
3. CAMBODIA 16%
4. VIET NAM 4%
5. CHINA 2%
REST OF WORLD 3%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 82%
- BUSINESS SPENDING 18%
- DOMESTIC SPENDING 38%
- INTERNATIONAL SPENDING 62%

Note: Data are average shares over the 2016-2018 period.
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020