While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

LAOS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

9.1% OF TOTAL ECONOMY

Total T&T GDP = LAK15,364.0BN (USD1,770.5MN)

Global 2019 Travel & Tourism GDP growth +6.5% vs +6.4% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

329.7 JOBS (000's)

(9.6% of total employment)

INTERNATIONAL VISITOR IMPACT

LAK7,186.2BN in visitor spend (12.6% of total exports) (USD828.1MN)

LAOS 2019 INBOUND ARRIVALS

1. THAILAND 45%
2. VIET NAM 22%
3. CHINA 16%
4. SOUTH KOREA 5%
5. UNITED STATES 1%
REST OF WORLD 11%

LAOS 2019 OUTBOUND DEPARTURES

1. THAILAND 58%
2. TAIWAN, CHINA 17%
3. CAMBODIA 16%
4. VIET NAM 4%
5. CHINA 2%
REST OF WORLD 3%

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 82%
- BUSINESS SPENDING: 18%
- DOMESTIC SPENDING: 38%
- INTERNATIONAL SPENDING: 62%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020