Global Data 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

LAOS 2019 Key Data

9.1% of total economy

Total T&T GDP = LAK15,364.0BN (USD1,770.5MN)

+6.5%

2019 Travel & Tourism GDP growth vs +6.4% real economy GDP growth

329.7 Jobs (000's)

(9.6% of total employment)

LAK7,186.2BN in visitor spend (12.6% of total exports) (USD828.1MN)

Inbound Arrivals

1. THAILAND 45%
2. VIET NAM 22%
3. CHINA 16%
4. SOUTH KOREA 5%
5. UNITED STATES 1%
6. REST OF WORLD 11%

Outbound Departures

1. THAILAND 58%
2. TAIWAN, CHINA 17%
3. CAMBODIA 16%
4. VIET NAM 4%
5. CHINA 2%
6. REST OF WORLD 3%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

Sector Characteristics (2019)

- Leisure Spending: 82%
- Business Spending: 18%
- Domestic Spending: 38%
- International Spending: 62%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020