KIRIBATI 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>15%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

KIRIBATI 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

18.0% OF TOTAL ECONOMY
Total T&T GDP = AUD47.6MN (USD33.0MN)

+1.6% vs +2.1% real economy GDP growth

KIRIBATI 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

6.6 JOBS (000's)
(18.2% of total employment)

INTERNATIONAL VISITOR IMPACT

AUD9.9 MN in visitor spend (30.5% of total exports)
(USD6.9MN)

INBOUND ARRIVALS

1. UNITED STATES 21%
2. AUSTRALIA 19%
3. NEW ZEALAND 10%
4. Fiji 7%
5. SOLOMON ISLANDS 4%
REST OF WORLD 39%

OUTBOUND DEPARTURES

1. CHINA 31%
2. AUSTRALIA 16%
3. SOUTH KOREA 14%
4. NEW ZEALAND 11%
5. UNITED STATES 3%
REST OF WORLD 25%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 62%
- BUSINESS SPENDING 38%
- DOMESTIC SPENDING 81%
- INTERNATIONAL SPENDING 19%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020