ISRAEL 2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

0% 5% 10% 15%

ISRAEL 2019 KEY DATA

5.6% OF TOTAL ECONOMY

Total T&T GDP = ILS78.8BN (USD22.0BN)

+2.0%

2019 Travel & Tourism GDP growth vs +3.1% real economy GDP growth

227.2 JOBS (000's)

(5.7% of total employment)

INTERNATIONAL VISITOR IMPACT

ILS30.0BN in visitor spend (7.3% of total exports)

(USD8.4BN)

INBOUND ARRIVALS

1. UNITED STATES 22%
2. FRANCE 9%
3. RUSSIAN FEDERATION 9%
4. GERMANY 6%
5. UNITED KINGDOM 6%
REST OF WORLD 48%

OUTBOUND DEPARTURES

1. POLAND 8%
2. FRANCE 7%
3. ITALY 7%
4. ROMANIA 6%
5. UNITED STATES 6%
REST OF WORLD 66%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 84%
- BUSINESS SPENDING 16%
- DOMESTIC SPENDING 48%
- INTERNATIONAL SPENDING 52%

All values are in constant 2019 prices & exchange rates
As reported in March 2020