While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:
- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 10%
- Financial Services: 10%
- Total: 5% (Note: Data are average shares over the 2016-2018 period Source: Oxford Economics, national sources and UNWTO)

CONTRIBUTION OF TRAVEL & TOURISM TO GDP:
8.3% OF TOTAL ECONOMY
Total T&T GDP = HUF3,855.3BN (USD13,216.5MN)

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT:
449.2 JOBS (000's)
(10.0% of total employment)

INTERNATIONAL VISITOR IMPACT:
HUF2,591.4BN
in visitor spend (6.4% of total exports)
(USD8,883.7MN)

1. ROMANIA 16%
2. GERMANY 13%
3. SLOVAKIA 11%
4. AUSTRIA 8%
5. CZECH REPUBLIC 6%
REST OF WORLD 46%

INBOUND ARRIVALS

OUTBOUND DEPARTURES

1. UKRAINE 18%
2. AUSTRIA 9%
3. CROATIA 9%
4. ITALY 8%
5. SLOVAKIA 7%
REST OF WORLD 49%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING: 92%
- BUSINESS SPENDING: 8%
- DOMESTIC SPENDING: 24%
- INTERNATIONAL SPENDING: 76%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020