While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%. 1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP:

- Mining: 0%
- Automotive: 5%
- Agriculture: 10%
- Travel & Tourism: 15%
- Retail: 0%
- Financial Services: 5%

Global 2019 Travel & Tourism GDP growth (10.0% of total employment) vs +4.7% real economy GDP growth.

HUNGARY 2019 Key Data:

- **8.3% of Total Economy**
  - Total T&T GDP = HUF3,855.3BN (USD13,216.5MN)
- **449.2 Jobs (000s)**
  - (10.0% of total employment)
- **HUF2,591.4BN**
  - in visitor spend (6.4% of total exports) (USD8,883.7MN)

Inbound Arrivals:

1. Romania 16%
2. Germany 13%
3. Slovakia 11%
4. Austria 8%
5. Czech Republic 6%
Rest of World 46%

Outbound Departures:

1. Ukraine 18%
2. Austria 9%
3. Croatia 9%
4. Italy 8%
5. Slovakia 7%
Rest of World 49%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019):

- **Leisure Spending**: 92%
- **Business Spending**: 8%
- **Domestic Spending**: 24%
- **International Spending**: 76%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020