HONDURAS
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

HONDURAS 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

11.7% OF TOTAL ECONOMY
Total T&T GDP = HNL72.1BN (USD2,918.8MN)

+1.7%
2019 Travel & Tourism GDP growth vs +2.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

504.0 JOBS (000's)
(12.2% of total employment)

INTERNATIONAL VISITOR IMPACT

HNL19.0 BN
in visitor spend (7.6% of total exports)
(USD769.6MN)

INBOUND ARRIVALS

1. UNITED STATES 35%
2. EL SALVADOR 16%
3. GUATEMALA 12%
4. NICARAGUA 10%
5. CANADA 3%
REST OF WORLD 24%

OUTBOUND DEPARTURES

1. EL SALVADOR 26%
2. NICARAGUA 26%
3. UNITED STATES 21%
4. GUATEMALA 12%
5. COSTA RICA 4%
REST OF WORLD 11%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

52% LEISURE SPENDING
48% BUSINESS SPENDING

69% DOMESTIC SPENDING
31% INTERNATIONAL SPENDING

1All values are in constant 2019 prices & exchange rates
As reported in March 2020

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