GUYANA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%.

1 in 4 net new jobs were created by Travel & Tourism over the last five years.

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

GUYANA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

4.4% OF TOTAL ECONOMY
Total T&T GDP = GYD36.3BN (USD173.9MN)

+8.2%
2019 Travel & Tourism GDP growth vs +3.9% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

13.3 JOBS (000's)
(4.7% of total employment)

INTERNATIONAL VISITOR IMPACT

GYD7.0BN in visitor spend (2.1% of total exports)
(USD33.8MN)

INBOUND ARRIVALS

1. UNITED STATES 34%
2. CUBA 19%
3. CANADA 9%
4. TRINIDAD AND TOBAGO 8%
5. SURINAME 7%
REST OF WORLD 23%

OUTBOUND DEPARTURES

1. UNITED STATES 34%
2. SURINAME 20%
3. TRINIDAD AND TOBAGO 17%
4. BARBADOS 7%
5. CANADA 4%
REST OF WORLD 18%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

- LEISURE SPENDING 86%
- BUSINESS SPENDING 14%
- DOMESTIC SPENDING 75%
- INTERNATIONAL SPENDING 25%

1All values are in constant 2019 prices & exchange rates
As reported in March 2020