ETHIOPIA
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>0%</td>
</tr>
<tr>
<td>Automotive</td>
<td>5%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>10%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>15%</td>
</tr>
<tr>
<td>Retail</td>
<td>10%</td>
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<tr>
<td>Financial Services</td>
<td>15%</td>
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ETHTOPIA 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

6.7% OF TOTAL ECONOMY
Total T&T GDP = ETB173,368.0MN (USD6,004.4MN)
+0.7% vs +7.5% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

1,957.5 JOBS (000's)
(7.0% of total employment)

INTERNATIONAL VISITOR IMPACT

ETB104,073 MN in visitor spend (49.5% of total exports)
(USD3,604.5MN)

INBOUND ARRIVALS

1. UNITED STATES 17%
2. UNITED KINGDOM 5%
3. CHINA 5%
4. GERMANY 4%
5. ITALY 4%
REST OF WORLD 65%

OUTBOUND DEPARTURES

1. LEBANON 20%
2. SUDAN 18%
3. CHINA 11%
4. SAUDI ARABIA 7%
5. FRANCE 7%
REST OF WORLD 37%

SECTOR CHARACTERISTICS (2019)

| Sector            | Share
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>LEISURE SPENDING</td>
<td>66%</td>
</tr>
<tr>
<td>BUSINESS SPENDING</td>
<td>34%</td>
</tr>
<tr>
<td>DOMESTIC SPENDING</td>
<td>30%</td>
</tr>
<tr>
<td>INTERNATIONAL SPENDING</td>
<td>70%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

1All values are in constant 2019 prices & exchange rates
As reported in March 2020