ESWATINI
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

<table>
<thead>
<tr>
<th>Sector</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mining</td>
<td>10%</td>
</tr>
<tr>
<td>Automotive</td>
<td>9%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>7%</td>
</tr>
<tr>
<td>Travel &amp; Tourism</td>
<td>5%</td>
</tr>
<tr>
<td>Retail</td>
<td>4%</td>
</tr>
<tr>
<td>Financial Services</td>
<td>2%</td>
</tr>
</tbody>
</table>

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

ESWATINI 2019 KEY DATA

CONTRIBUTION OF TRAVEL & TOURISM TO GDP

5.5% OF TOTAL ECONOMY
Total T&T GDP = SZL3,532.2MN (USD243.9MN)

-8.7%
2019 Travel & Tourism GDP growth vs +0.2% real economy GDP growth

CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT

17.3 JOBS (000's)
(5.8% of total employment)

INTERNATIONAL VISITOR IMPACT

SZL 166.6 MN
in visitor spend (0.5% of total exports)
(USD11.5MN)

INBOUND ARRIVALS

1. SOUTH AFRICA 58%
2. MOZAMBIQUE 5%
3. PORTUGAL 2%
4. UNITED KINGDOM 2%
5. AUSTRALIA 0%
REST OF WORLD 33%

OUTBOUND DEPARTURES

1. SOUTH AFRICA 93%
2. ZIMBABWE 2%
3. MOZAMBIQUE 2%
4. BOTSWANA 1%
5. LESOTHO 0%
REST OF WORLD 2%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

SECTOR CHARACTERISTICS (2019)

<table>
<thead>
<tr>
<th>Spending Type</th>
<th>Share of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEISURE SPENDING</td>
<td>21%</td>
</tr>
<tr>
<td>BUSINESS SPENDING</td>
<td>79%</td>
</tr>
<tr>
<td>DOMESTIC SPENDING</td>
<td>95%</td>
</tr>
<tr>
<td>INTERNATIONAL SPENDING</td>
<td>5%</td>
</tr>
</tbody>
</table>

1All values are in constant 2019 prices & exchange rates
As reported in March 2020