ECUADOR
2020 ANNUAL RESEARCH: KEY HIGHLIGHTS

GLOBAL DATA 2019

10.3% Total GDP contribution

330 MN Jobs globally (1 in 10 jobs)

While the global economy grew by 2.5%, Travel & Tourism grew significantly more at 3.5%

1 in 4 net new jobs were created by Travel & Tourism over the last five years

Global GDP impact by sector (2018 data). Share of total economy GDP

- Mining
- Automotive
- Agriculture
- Travel & Tourism
- Retail
- Financial Services

Ecuador 2019 Key Data

Contribution of Travel & Tourism to GDP

5.1% of total economy

Total T&T GDP = USD5,524.2MN

Contribution of Travel & Tourism to Employment

408.8 jobs (000’s)

(5.2% of total employment)

International Visitor Impact

USD 2,610.1MN in visitor spend (10.8% of total exports)

Inbound Arrivals

1. Venezuela 25%
2. Colombia 18%
3. United States 16%
4. Peru 8%
5. Spain 4%
Rest of World 29%

Outbound Departures

1. United States 33%
2. Peru 23%
3. Colombia 13%
4. Panama 6%
5. Mexico 5%
Rest of World 20%

Note: Data are average shares over the 2016-2018 period
Source: Oxford Economics, national sources and UNWTO

Sector Characteristics (2019)

- Leisure Spending 71%
- Business Spending 29%
- Domestic Spending 34%
- International Spending 66%

1 All values are in constant 2019 prices & exchange rates
As reported in March 2020